

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2017 – 025

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2017 AND THE 2017 AREA RATES

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (1) (a) (b) (c) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2017 totaling \$3,114,350.00 be adopted.
2. **THAT** the Township of Bonnechere Valley 2017 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2017, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00687030
Multi-Residential	0.01335312
Commercial	0.01246754
Commercial - Vacant Unit/Excess	0.00872728
Commercial - Vacant Land	0.00872728
New Construction Commercial	0.01246754
Industrial	0.01991326
Industrial - Vacant Unit/Excess	0.01294362
Industrial - Vacant Land	0.01294362
New Construction - Industrial	0.01991326
Large Industrial	0.02484320
Large Industrial - Vacant /Excess	0.01614827
Farmland	0.00171758
Managed Forest	0.00171758
Landfill	0.01246754

4. **NOTWITHSTANDING** Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTCC known municipally as Fairfields, and the properties owned in River Run Ridge Inc. Subdivision. (Ward 2).

Ward 1

Residential	0.00056570
Multi-Residential	0.00109949
Commercial	0.00102658
Commercial - Vacant Unit/Excess	0.00071860
Commercial - Vacant Land	0.00071860
New Construction - Commercial	0.00102658
Industrial	0.00163966
Industrial - Vacant Unit/Excess	0.00106578
Industrial - Vacant Land	0.00106578
New Construction - Industrial	0.00163966
Large Industrial	0.00204559
Large Industrial - Vacant Unit/Excess	0.00132963
Farmland	0.00014142
Managed Forest	0.00014142
Landfill	0.00102658

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2017 but may be paid in four installments being March 31st and May 31st (interim bill), August 31st and October 31st, 2017.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2017 but may be paid in four installments being March 31st and May 31st (interim bill), August 31st and October 31st, 2017.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy CAO is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office, the Bank of Montreal Eganville Branch, and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay, TD and National Bank of Canada.
10. **THAT** the CAO and the Deputy CAO are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST & SECOND TIME THIS 20TH DAY OF JUNE 2017

READ A THIRD TIME AND PASSED THIS 20TH DAY OF JUNE 2017

Mayor Jennifer Murphy

CAO Bryan Martin

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2017 – 025

Property Class	Municipal	County	School	Total
Residential	0.00687030	0.00358971	0.00179000	0.01225001
Multi-Residential	0.01335312	0.00697697	0.00179000	0.02212009
Commercial	0.01246754	0.00651425	0.01362616	0.03260795
Commercial - Vacant Unit/Excess	0.00872728	0.00455998	0.00953831	0.02282556
Commercial - Vacant Land	0.00872728	0.00455998	0.00953831	0.02282556
New Construction - Commercial	0.01246754	0.00651425	0.01140000	0.03038179
Industrial	0.01991326	0.01025332	0.01390000	0.04406658
Industrial - Vacant Unit/Excess	0.01294362	0.00666466	0.00903500	0.02864328
Industrial - Vacant Land	0.01294362	0.00666466	0.00903500	0.02864328
New Construction - Industrial	0.01991326	0.01025332	0.01140000	0.04156658
Large Industrial	0.02484320	0.01279174	0.01390000	0.05153494
Large Industrial - Vacant /Excess	0.01614827	0.00831463	0.00903500	0.03349790
Farmland	0.00171758	0.00089743	0.00044750	0.00306251
Managed Forest	0.00171758	0.00089743	0.00044750	0.00306251
Landfill	0.01246754	0.00651425	0.01362616	0.03260795