

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2015 – 030

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2015 AND THE 2015 AREA RATES

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (1) (a) (b) (c) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2015 totaling \$2,831,917.00 be adopted.
2. **THAT** the Township of Bonnechere Valley 2015 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2015, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00668256
Multi-Residential	0.01298823
Commercial	0.01212685
Commercial - Vacant Unit/Excess	0.00848879
Commercial - Vacant Land	0.00848879
New Construction Commercial	0.01212685
Industrial	0.01954889
Industrial - Vacant Unit/Excess	0.01270678
Industrial - Vacant Land	0.01270678
New Construction - Industrial	0.01954889
Large Industrial	0.02438863
Large Industrial - Vacant /Excess	0.01585261
Farmland	0.00167064
Managed Forest	0.00167064

4. **NOTWITHSTANDING** Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTCC known municipally as Fairfields, and the property owned by River Run Ridge Inc. (Ward 2).

	Ward 1
Residential	0.00049793
Multi-Residential	0.00096777
Commercial	0.00090359
Commercial - Vacant Unit/Excess	0.00063251
Commercial - Vacant Land	0.00063251
New Construction - Commercial	0.00090359
Industrial	0.00145661
Industrial - Vacant Unit/Excess	0.00094680
Industrial - Vacant Land	0.00094680
New Construction - Industrial	0.00145661
Large Industrial	0.00181723
Large Industrial - Vacant Unit/Excess	0.00118120
Farmland	0.00012448
Managed Forest	0.00012448

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2015 but may be paid in four installments being March 31st and May 29th (interim bill), August 31st and October 30th, 2015.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2015 but may be paid in four installments being March 31st and May 29th (interim bill), August 31st and October 30th, 2015.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy CAO is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office and Bank of Montreal Bridge St, Eganville and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay, TD and National Bank of Canada.
10. **THAT** the CAO and the Deputy CAO are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST & SECOND TIME THIS 19TH DAY OF MAY 2015

READ A THIRD TIME AND PASSED THIS 19TH DAY OF MAY 2015

Mayor Jennifer Murphy

CAO Bryan Martin

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2015 – 030

Property Class	Municipal	County	School	Total
Residential	0.00668256	0.00347894	0.00195000	0.01211150
Multi-Residential	0.01298823	0.00676166	0.00195000	0.02169989
Commercial	0.01212685	0.00631323	0.01401982	0.03245990
Commercial - Vacant Unit/Excess	0.00848879	0.00441926	0.00981387	0.02272193
Commercial - Vacant Land	0.00848879	0.00441926	0.00981387	0.02272193
New Construction Commercial	0.01212685	0.00631323	0.01190000	0.03034008
Industrial	0.01954889	0.01008599	0.01530000	0.04493488
Industrial - Vacant Unit/Excess	0.01270678	0.00655589	0.00994500	0.02920767
Industrial - Vacant Land	0.01270678	0.00655589	0.00994500	0.02920767
New Construction - Industrial	0.01954889	0.01008599	0.01190000	0.04153488
Large Industrial	0.02438863	0.01258299	0.01530000	0.05227162
Large Industrial - Vacant /Excess	0.01585261	0.00817894	0.00994500	0.03397655
Farmland	0.00167064	0.00086973	0.00048750	0.00302787
Managed Forest	0.00167064	0.00086973	0.00048750	0.00302787

