

**THE CORPORATION OF THE  
TOWNSHIP OF BONNECHERE VALLEY  
BY-LAW NO. 2017-003**

**BEING A BY-LAW TO PROVIDE FOR INTERIM TAX LEVIES FOR  
THE YEAR 2017 FOR THE TOWNSHIP OF BONNECHERE VALLEY**

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**BEING** a by-law to provide for an interim tax levy on properties designated as residential, farmland, managed forest, pipeline, industrial and commercial and to provide for payment of taxes and penalty and interest of 1.25%

**WHEREAS** the Municipal Act, S. O. 2001, c.25, section 317 (1) (2) provides that a local municipality, before the adoption of estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

**AND WHEREAS** under section 317 (1) (2) the amount levied on a property shall not exceed the prescribed percentage or 50 per cent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

**NOW THEREFORE** the Corporation of the Township of Bonnechere Valley enacts as follows:

- 1) THAT** an interim levy of 50% of the total levy for each property for 2017 be applied;
- 2) THAT** this interim first installment levy shall become due on the 31<sup>st</sup> of March 2017; and that the second installment shall be become due on May 31<sup>st</sup> 2017.
- 3)** There shall be imposed on all taxes a penalty for non-payment or late payment of taxes in default of the installment dates set out below. The penalty shall be one and one quarter percent (1 1/4%) of the amount in default on the first day of default and on the first day of each calendar month during which the default continues.
- 4) THAT** By-law No. 2016-004 is hereby repealed;

READ A FIRST & SECOND TIME THIS 10<sup>TH</sup> DAY OF JANUARY 2017

READ A THIRD TIME AND PASSED THIS 10<sup>TH</sup> DAY OF JANUARY 2017

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Jennifer Murphy, Mayor

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Bryan Martin, C.A.O.