

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2016 – 029

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2016 AND THE 2016 AREA RATES

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (1) (a) (b) (c) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2016 totaling \$3,081,627.00 be adopted.
2. **THAT** the Township of Bonnechere Valley 2016 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2016, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00690993
Multi-Residential	0.01343014
Commercial	0.01253945
Commercial - Vacant Unit/Excess	0.00877762
Commercial - Vacant Land	0.00877762
New Construction Commercial	0.01253945
Industrial	0.02014209
Industrial - Vacant Unit/Excess	0.01309236
Industrial - Vacant Land	0.01309236
New Construction - Industrial	0.02014209
Large Industrial	0.02512869
Large Industrial - Vacant /Excess	0.01633365
Farmland	0.00172748
Managed Forest	0.00172748

4. **NOTWITHSTANDING** Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTC known municipally as Fairfields, and the property owned by River Run Ridge Inc. (Ward 2).

Ward 1

Residential	0.00048547
Multi-Residential	0.00094356
Commercial	0.00088098
Commercial - Vacant Unit/Excess	0.00061669
Commercial - Vacant Land	0.00061669
New Construction - Commercial	0.00088098
Industrial	0.00141512
Industrial - Vacant Unit/Excess	0.00091983
Industrial - Vacant Land	0.00091983
New Construction - Industrial	0.00141512
Large Industrial	0.00176546
Large Industrial - Vacant Unit/Excess	0.00114755
Farmland	0.00012137
Managed Forest	0.00012137

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2016 but may be paid in four installments being March 31st and May 31st (interim bill), August 31st and October 31st, 2016.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2016 but may be paid in four installments being March 31st and May 31st (interim bill), August 31st and October 31st, 2016.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy CAO is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office, the Bank of Montreal Eganville Branch, and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay, TD and National Bank of Canada.
10. **THAT** the CAO and the Deputy CAO are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST & SECOND TIME THIS 7TH DAY OF JUNE 2016

READ A THIRD TIME AND PASSED THIS 7TH DAY OF JUNE 2016

Mayor Jennifer Murphy

CAO Bryan Martin

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2016 – 029

Property Class	Municipal	County	School	Total
Residential	0.00690993	0.00345406	0.00188000	0.01224399
Multi-Residential	0.01343014	0.00671332	0.00188000	0.02202346
Commercial	0.01253945	0.00626809	0.01362616	0.03243370
Commercial - Vacant Unit/Excess	0.00877762	0.00438766	0.00953831	0.02270359
Commercial - Vacant Land	0.00877762	0.00438766	0.00953831	0.02270359
New Construction Commercial	0.01253945	0.00626809	0.01180000	0.03060754
Industrial	0.02014209	0.00992395	0.01500000	0.04506604
Industrial - Vacant Unit/Excess	0.01309236	0.00645057	0.00975000	0.02929293
Industrial - Vacant Land	0.01309236	0.00645057	0.00975000	0.02929293
New Construction - Industrial	0.02014209	0.00992395	0.01180000	0.04186604
Large Industrial	0.02512869	0.01238083	0.01500000	0.05250952
Large Industrial - Vacant /Excess	0.01633365	0.00804754	0.00975000	0.03413119
Farmland	0.00172748	0.00086352	0.00047000	0.00306100
Managed Forest	0.00172748	0.00086352	0.00047000	0.00306100