

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2007 –37

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2007 AND AREA RATES FOR WARD 1 AND THE PROPERTY OWNED BY EALTCC KNOWN MUNICIPALLY AS FAIRFIELDS (WARD 2).

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (1) (a) (b) (c) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2007 totaling \$1,949,836.00 be adopted.
2. **THAT** the Township of Bonnechere Valley 2007 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2007, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00775857
Multi-Residential	0.01507957
Commercial	0.01407949
Commercial Vacant Unit/Excess Land	0.00985564
Commercial Vacant Land	0.00985564
Industrial	0.02328077
Industrial Vacant Unit/Excess Land	0.01513250
Industrial Vacant Land	0.01513250
Large Industrial	0.02904440
Large Industrial Vacant Unit/Excess Land	0.01887886
Pipeline	0.01034063
Farmland	0.00193964
Managed Forest	0.00193964

4. **NOTWITHSTANDING** Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTCC known municipally as Fairfields (Ward 2).

	Ward 1
Residential	0.00047482
Multi-Residential	0.00092286
Commercial	0.00086166
Commercial Vacant Unit/Excess Land	0.00060316
Commercial Vacant Land	0.00060316
Industrial	0.00142477
Industrial Vacant Unit/Excess Land	0.00092610
Industrial Vacant Land	0.00092610
Large Industrial	0.00177750
Large Industrial Vacant Unit/Excess Land	0.00115537
Large Industrial Vacant Land	0.00115537
Farmland	0.00011870
Managed Forest	0.00011870

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2007 but may be paid in four installments being March 30th and May 31st (interim bill), August 31st and October 31th, 2007.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2007 but may be paid in four installments being March 30th and May 31st (interim bill), August 31st and October 31st, 2007.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy Treasurer is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office and Bank of Montreal Bridge St, Eganville and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay and National Bank of Canada.
10. **THAT** the Deputy Treasurer and Treasurer are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

Read a first and second time this 15th day of May 2007 .

Read a third time and passed this 15th day of May 2007.

Mayor

Chief Administrative Officer

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2007-37

Property Class	Municipal	County	School	Total
Residential	0.00775857	0.00453873	0.00264000	0.01493730
Multi-Residential	0.01507957	0.00882148	0.00264000	0.02654105
Commercial	0.01407949	0.00823644	0.01797244	0.04028837
-- Vacant Unit/Excess	0.00985564	0.00576550	0.01258071	0.02820185
-- Vacant Land	0.00985564	0.00576550	0.01258071	0.02820185
Industrial	0.02328077	0.01342847	0.02590981	0.06261905
--Vacant Unit/Excess	0.01513250	0.00872851	0.01684138	0.04070239
--Vacant Land	0.01513250	0.00872851	0.01684138	0.04070239
Large Industrial	0.02904440	0.01675296	0.03232431	0.07812167
-- Vacant Unit/Excess	0.01887886	0.01088942	0.02101080	0.05077908
-- Vacant Land	0.01887886	0.01088942	0.02101080	0.05077908
Farmland	0.00193964	0.00113468	0.00066000	0.00373432
Managed Forest	0.00193964	0.00113468	0.00066000	0.00373432