



**THE CORPORATION OF THE
TOWNSHIP OF BONNECHERE VALLEY
REGULAR COUNCIL MEETING
AGENDA**

Tuesday, May 5, 2026, 5:30 p.m.

COUNCIL CHAMBERS, MUNICIPAL BUILDING AND ZOOM CONFERENCING

- 1. CALL TO ORDER**
- 2. ADDITIONS/CONFIRMATION OF AGENDA**
- 3. PECUNIARY INTEREST OR GENERAL NATURE THEREOF**
- 4. INDIGENOUS ACKNOWLEDGEMENT**
- 5. ADOPTION OF MINUTES**
- 6. DELEGATES (10 min.)**
- 7. REPORTS**
- 8. CORRESPONDENCE**
 - 8.1 Correspondence "A"
 1. AMO Watchfile April 16
 2. AMO Watchfile April 23
 3. AMO Watchfile April 29
 4. AMO Watchfile April 30
 5. AMO Policy April 28
 6. County Council Summary April 2026
 7. EORN Renfrew County April 2026
 8. FCM Communique April 27
 9. FCM Communique April 29
 10. ROMA Update April 14
 11. Municipal Inspection Program Improvements Memo - April 28 2026
 - 8.2 Correspondence "B"
 1. Letter Regarding Special Economic Zone -Northern Ontario municipalities
 2. Guaranteed Basic Income (GBI) Resolution
 3. Resolution Support 'Circular Materials Ontario'

- 8.3 Correspondence "C"
 - 1. TOL Resolution re Heritage Properties

9. NEW/UNFINISHED BUSINESS

- 9.1 Cheques Register and Board Report
- 9.2 Resolution to approve Financial Statements
- 9.3 Resolution to approve unfunded budget amounts
- 9.4 Resolution to approve Tender for Winter Sand
- 9.5 Resolution to approve Tender for Gravel
- 9.6 Resolution to approve CIP application

10. CLOSED SESSION

11. BY-LAWS

- 11.1 By-Law 2026-028 Being a By-Law to Permit Long Term Borrowing for a Fire Truck
- 11.2 By-Law 2026-029 Being a By-Law to adopt the 2026 budget
- 11.3 By-Law 2026-030 Being a By-Law to the tax rates for 2026
- 11.4 By-Law 2026-031 Being a By-Law to authorize the execution of a lease with the Sebastopol Heritage Society
- 11.5 By-Law 2026-032 Being a By-Law to confirm the proceedings of Council

12. ADJOURNMENT

**THE CORPORATION OF
THE TOWNSHIP OF BONNECHERE VALLEY
MINUTES
COUNCIL MEETING
TUESDAY April 21, 2026, 5:30 P.M.
COUNCIL CHAMBERS, ZOOM CONFERENCING**

PRESENT Mayor Jennifer Murphy
Deputy Mayor Tracey Sanderson
Councillor Merv Buckwald
Councillor John Epps
Councillor Meredith Caplan Jamieson
CAO/Clerk Annette Gilchrist
Treasurer/Deputy CAO Sandra Barr

REGRETS None

GALLERY None

INDIGENOUS ACKNOWLEDGEMENT

CALL TO ORDER – Mayor Jennifer Murphy called the meeting to order at 5:30 p.m.

ADDITIONS/CONFIRMATION OF AGENDA: None

26.52 MOVED BY John Epps
SECONDED BY Tracey Sanderson

THAT: the agenda be accepted as presented.

Carried

PECUNIARY INTEREST OR GENERAL NATURE THEREOF

ADOPTION OF MINUTES

26.53 MOVED BY Tracey Sanderson
SECONDED BY John Epps

THAT: The minutes of the Regular Council Meeting held on April 7, 2026 as presented be hereby adopted.

Carried

CORRESPONDENCE

Correspondence "A"

1. AMO Policy April 2
2. AMO Watchfile April 9
3. FCM April 7
4. FCM April 10
5. FCM April 13
6. EORN Renfrew County March 2026 Report
7. Memo to Municipal CAOs re Buy

Correspondence "B"

1. Ottawa Valley Trade Corridor Improvement Project
2. Resolution regarding School Boards
3. MEA letter to MTO March 29 2026
4. Resolution regarding Concerns re Bill 9
5. Request letter from museum

Correspondence "C"

1. Resolution re Heritage Properties

26.54 MOVED BY John Epps
SECONDED BY Tracey Sanderson

WHEREAS direction has been given to staff;

NOW BE IT RESOLVED THAT: the correspondence be filed.

Carried

NEW/UNFINISHED BUSINESS

9.1 Cheque Register and Board Reports

9.2 Resolution - Ontario Heritage Organization Development Grant Advocacy

26.55 MOVED BY Tracey Sanderson
SECONDED BY Merv Buckwald

WHEREAS Ontario municipalities are legislated to preserve records of enduring and historical value, and community archives play a critical role in fulfilling this responsibility, particularly in rural and smaller municipalities; and

WHEREAS The Heritage Organization Development Grant (HODG) is the only provincial operating grant available to grassroots, non-profit heritage organizations, including community archives and historical societies across Ontario; and

WHEREAS The maximum annual HODG grant of \$1,545 per organization has remained effectively unchanged for more than 15 years, resulting in a significant erosion of its real value due to inflation, such that its current purchasing power is approximately two-thirds of what it was in 2010; and

WHEREAS Rising operating costs related to insurance, utilities, records preservation, digitization, accessibility, and volunteer coordination have increased financial pressure on heritage organizations, often requiring municipalities to absorb additional costs to ensure continuity of service; and

WHEREAS Strengthening HODG would represent a modest but high-impact provincial investment that would help stabilize community archives, reduce pressure on municipal budgets, and safeguard Ontario's public records and local heritage for future generations;

NOW THEREFORE BE IT RESOLVED THAT Council formally support a review and modernization of the Heritage Organization Development Grant, including restoring its real purchasing power through inflationary adjustment and exploring options for increased or multi-year operating stability; and

BE IT FURTHER RESOLVED THAT this resolution be forwarded to the Minister of Tourism, Culture and Gaming, MPP Billy Denault and the Association of Municipalities of Ontario.

Carried

9.3 Resolution to approve the Water and Sewage Department's Financial Plan for 2024 to 2031

26.56 MOVED BY John Epps
SECONDED BY Merv Buckwald

THAT: Council approve the Water and Sewage Department's Financial Plan for 2024 to 2031

Carried

CLOSED SESSION – NONE

BY-LAWS

26.57 MOVED BY Merv Buckwald
SECONDED BY Tracey Sanderson

THAT:

By-Law 2026-024 Being a by-law to adopt a use of corporate resources policy for election purposes

By-Law 2026-025 Being a By-Law to delegate authority during restricted periods of an election year

By-Law 2026-026 Being a By-Law to establish requirements for open air burning

By-Law 2026-027 Being a by-law to confirm the proceedings of council

BE READ A FIRST TIME, BE DEEMED READ A SECOND TIME, BE DEEMED READ A THIRD TIME AND PASSED.

Carried

ADJOURNMENT

26.58 MOVED BY Merv Buckwald
SECONDED BY John Epps

THAT: This Council meeting be adjourned at 5:38 p.m.

Carried

Jennifer Murphy, Mayor

Annette Gilchrist, CAO/Clerk

Cheque Register-Summary-Bank



Vendor : 1-800-RAD5 To ZURI002
 Cheque Dt. 16-Apr-2026 To 30-Apr-2026
 Bank : 1 - GENERAL ACCOUNT To 2 - TAX ACCOUNT

Seq : Cheque No. Status : All
 Medium : M=Manual C=Computer E=EFT-PA
 Print Signature Block : No

Cheque #	Cheque Date	Vendor	Vendor Name	Status	Batch	Medium	Amount
56676	20-Apr-2026	AJST000	A.J. STONE COMPANY LTD.	Cleared	80	C	5,105.34
56677	20-Apr-2026	BREN000	BRENNTAG CANADA INC.	Issued	80	C	6,134.43
56678	20-Apr-2026	BROM000	BROMLEY FARM SUPPLY LTD	Cleared	80	C	2,077.00
56679	20-Apr-2026	EGAN002	EGANVILLE LEADER	Issued	80	C	723.77
56680	20-Apr-2026	FIRE004	FIRESERVICE MANAGEMENT LTD.	Issued	80	C	132.87
56681	20-Apr-2026	GKSP000	G & K SPECIALTIES	Cleared	80	C	73.44
56682	20-Apr-2026	GOERT004	GOERTZEN PARTS INC.	Issued	80	C	3,171.23
56683	20-Apr-2026	LIND003	MESSER CANADA LIMITED 15687	Issued	80	C	360.01
56684	20-Apr-2026	MACK007	MACK MACKENZIE MOTORS LTD	Cleared	80	C	2,110.11
56685	20-Apr-2026	MCCA009	MCCARTHY PROPANE INC.	Cleared	80	C	242.33
56686	20-Apr-2026	MINO000	MINISTER OF FINANCE - POLICING	Cleared	80	C	70,561.00
56687	20-Apr-2026	MUNIC06	MUNICIPAL EQUIPMENT	Issued	80	C	506.74
56688	20-Apr-2026	MURA003	MURACK CUSTOM WELDING	Issued	80	C	395.50
56689	20-Apr-2026	RENT CENT4	RENT CENTRIC INC.	Issued	80	C	29,635.61
56690	20-Apr-2026	SEAR004	H.J. SEARSON LIMITED	Cleared	80	C	433.11
56691	20-Apr-2026	VALL011	RUSH TRUCK CENTRES OF CANADA LIMITE	Issued	80	C	971.80
56692	29-Apr-2026	AJST000	A.J. STONE COMPANY LTD.	Issued	82	C	23,504.00
56693	29-Apr-2026	ANDYS LO7	AMLS LOCK SERVICE	Issued	82	C	811.97
56694	29-Apr-2026	BELL000	BELL CANADA	Issued	82	C	61.02
56695	29-Apr-2026	BELL001	BELL MOBILITY	Issued	82	C	5.65
56696	29-Apr-2026	BUCK007	BUCKWALD, DOUGLAS	Issued	82	C	1,250.00
56697	29-Apr-2026	COUN000	COUNTY OF RENFREW	Issued	82	C	31.00
56698	29-Apr-2026	CUPE000	CUPE NATIONAL OFFICE	Issued	82	C	842.72
56699	29-Apr-2026	EGAN002	EGANVILLE LEADER	Issued	82	C	545.79
56700	29-Apr-2026	GKSP000	G & K SPECIALTIES	Issued	82	C	319.76
56701	29-Apr-2026	HYDR000	HYDRO ONE	Issued	82	C	5,006.54
56702	29-Apr-2026	MCCA001	MCCARTHY FUELS (KILLALOE) LTD.	Issued	82	C	526.76
56703	29-Apr-2026	MINF000	MINISTER OF FINANCE - E.H.T	Issued	82	C	3,475.83
56704	29-Apr-2026	MINI001	MINISTER OF FINANCE	Issued	82	C	20.00
56705	29-Apr-2026	MUNI-QUIP4	MUNI-QUIP INC.	Issued	82	C	397.28
56706	29-Apr-2026	MUR008	MURPHY, JENNIFER	Issued	82	C	132.04
56707	29-Apr-2026	NORT001	NORTH AMERICAN SAWMILLS MACHINERY	Issued	82	C	353.13
56708	29-Apr-2026	OMER004	O.M.E.R.S.	Issued	82	C	30,590.84
56709	29-Apr-2026	PURO000	PUROLATOR INC.	Issued	82	C	33.55
56710	29-Apr-2026	RECE000	RECEIVER GENERAL FOR CANADA	Issued	82	C	28,053.89
56711	29-Apr-2026	SCHUS7	RICHER, SARAH	Issued	82	C	84.02
56712	29-Apr-2026	ULIN008	ULINE CANADA CORPORATION	Issued	82	C	277.69
56713	29-Apr-2026	VALL001	VALLEY AUTO & AERO ELECTRIC	Issued	82	C	226.11
56714	29-Apr-2026	WAITE04	WAITE, ROBERT	Issued	82	C	219.87
56715	29-Apr-2026	WELK000	WELK ELECTRIC LTD.	Issued	82	C	3,451.87
56716	29-Apr-2026	WORK000	WORKPLACE SAFETY & INSURANCE BOARD	Issued	82	C	5,668.80
56717	29-Apr-2026	AUTO000	BENSON AUTO PARTS	Issued	83	C	3,779.22
56718	29-Apr-2026	COUN002	COUNTRY DEPOT	Issued	83	C	316.08
56719	29-Apr-2026	EGAN007	EGANVILLE FOODLAND	Issued	83	C	12.51
56720	29-Apr-2026	EGANVI9	2501475 ONTARIO LTD. O/A EGANVILLE SHEL	Issued	83	C	1,610.92
56721	29-Apr-2026	MACEW007	MACEWEN PETROLEUM	Issued	83	C	377.35
56722	29-Apr-2026	MWMI000	MILLER TIMBER-MART	Issued	83	C	224.30
56723	29-Apr-2026	REIN002	EGANVILLE HOME HARDWARE	Issued	83	C	237.93

Total Computer Paid :	235,082.73	Total EFT PAP :	0.00	Total Paid :	235,082.73
Total Manually Paid :	0.00	Total EFT File :	0.00		



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
 Bank : 1 To 1

Vendor Invoice	Vendor Name Description	Batch/ Medium Code	Pay Invoice Date/ Due Date	Invoice Amount	Paid Amount	Discount Amount	Released Amount	Payable Amount
AJST000 A.J. STONE COMPANY LTD.								
0000199584	FIRE BLANKET, FIRE ISOLATOR, EV CAR, 9M X 6M, REUSABLE, BRIGHT WHITE	79 C	20-Apr-2026 30-Apr-2026	5,105.34	5,105.34	0.00	0.00	0.00
199648	TECH RESCUE GEAR, INNOTEX ENERGY, SIGMA, RDG TR10, PANTS & JACKET. GENERIC SIZES	81 C	21-Apr-2026 30-Apr-2026	23,504.00	23,504.00	0.00	0.00	0.00
ANDYS LO7 AMLS LOCK SERVICE								
15320	ABUS LONG SHACKLE PADLOCKS - ALL KEYED ALIKE TO #402 - \$19.96 EACH AS QUOTED LUBRICATE EACH PADLOCK	81 C	27-Apr-2026 30-Apr-2026	811.97	811.97	0.00	0.00	0.00
AUTO000 BENSON AUTO PARTS								
38007781	BREAK THRU PEN.OIL / 3/8 STREET ELBOW 4	71 C	02-Apr-2026 30-Apr-2026	27.88	27.88	0.00	0.00	0.00
38007790	1/4 PLATED STEEL W / 16-14 NYLON HS BUT / BLACK PVC TAPE 66' / HOSE CLAMPS / BLACK HEATER HOSE	71 C	27-Apr-2026 30-Apr-2026	22.17	22.17	0.00	0.00	0.00
38007826	OIL FILTER / AIR FILTER / FUEL FILTER / CARTRIDGE FUEL/WAT	71 C	27-Apr-2026 30-Apr-2026	519.80	519.80	0.00	0.00	0.00
38007835	FUEL FILTER / PART #57247 - OIL FILTER / PART #51730 - OIL FILTER	71 C	27-Apr-2026 30-Apr-2026	618.36	618.36	0.00	0.00	0.00
38007857	SPARK PLUG CMR6H	71 C	27-Apr-2026 30-Apr-2026	14.67	14.67	0.00	0.00	0.00
38007887	OIL FILTER / OW30 5L QUARTZ9000	71 C	27-Apr-2026 30-Apr-2026	201.00	201.00	0.00	0.00	0.00
38007890	OIL FILTER / FUEL FILTER	71 C	27-Apr-2026 30-Apr-2026	-247.11	-247.11	0.00	0.00	0.00
38008146	3/8 X 1-3/4 NC GR8 P	71 C	27-Apr-2026 30-Apr-2026	14.31	14.31	0.00	0.00	0.00
38008173	CLEAR ADVANTAGE	71 C	27-Apr-2026 30-Apr-2026	30.19	30.19	0.00	0.00	0.00
38008216	FLUXCORE WIRE 0.8M / ALCT030M6 BINZE / RED THREADLOCKER 1	71 C	13-Apr-2026 30-Apr-2026	80.33	80.33	0.00	0.00	0.00
38008266	DRIVERS DAILY NCR	71 C	27-Apr-2026 30-Apr-2026	162.27	162.27	0.00	0.00	0.00
38008359	XXX PENETRANT (HON	71 C	27-Apr-2026 30-Apr-2026	233.50	233.50	0.00	0.00	0.00
38008360	CABIN AIR FILTER / WINDSHIELD WASHER	71 C	27-Apr-2026 30-Apr-2026	79.80	79.80	0.00	0.00	0.00
38008379	14-15/32" BLK TIE	71 C	27-Apr-2026 30-Apr-2026	17.16	17.16	0.00	0.00	0.00
38008380	18.9L AW32 RED HYD	71 C	27-Apr-2026 30-Apr-2026	88.69	88.69	0.00	0.00	0.00
38008441	OIL FILTER / WILD CHERRY / LITTLE TREE MORNIN / PARTS / PRESERVES! PROTECT	71 C	27-Apr-2026 30-Apr-2026	58.76	58.76	0.00	0.00	0.00
38008456	FARM JACK 48' 6000	71 C	27-Apr-2026 30-Apr-2026	167.31	167.31	0.00	0.00	0.00
38008497	DIESEL EXHAUST FLU	71 C	17-Apr-2026 30-Apr-2026	38.17	38.17	0.00	0.00	0.00



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
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Vendor Invoice	Vendor Name Description	Batch/ Medium	Pay Invoice Date/ Due Date	Invoice Amount	Paid Amount	Discount Amount	Released Amount	Payable Amount
38008533	OIL FILTER	71	27-Apr-2026 C 30-Apr-2026	185.63	185.63	0.00	0.00	0.00
38008541	OIL FILTER	71	27-Apr-2026 C 30-Apr-2026	18.95	18.95	0.00	0.00	0.00
38008560	AIR FILTER	71	27-Apr-2026 C 30-Apr-2026	112.32	112.32	0.00	0.00	0.00
38008594	18.9L PURPLE POWER / PENNZOIL DEX/MERC	71	27-Apr-2026 C 30-Apr-2026	153.87	153.87	0.00	0.00	0.00
38008656	SPARK PLUG	71	27-Apr-2026 C 30-Apr-2026	5.19	5.19	0.00	0.00	0.00
38008899	SWITCH / 6MM METRIC LOC / 6MM METRIC FLA / M6 X 12 METRIC CAP	71	27-Apr-2026 C 30-Apr-2026	110.32	110.32	0.00	0.00	0.00
38008940	OIL FILTER / AIR FILTER / FUEL FILTER	71	27-Apr-2026 C 30-Apr-2026	363.75	363.75	0.00	0.00	0.00
38008941	FUEL FILTER	71	27-Apr-2026 C 30-Apr-2026	43.25	43.25	0.00	0.00	0.00
38008955	18.9L AW46 CLEAR H	71	27-Apr-2026 C 30-Apr-2026	575.01	575.01	0.00	0.00	0.00
38008972	PART #33231 FUEL FILTER / PART #33654 FUEL FILTER	71	27-Apr-2026 C 30-Apr-2026	105.59	105.59	0.00	0.00	0.00
38009023	PART # 33966 - FUEL FILTER / PART #33965 - FUEL FILTER	71	27-Apr-2026 C 30-Apr-2026	-128.66	-128.66	0.00	0.00	0.00
38009071	SWITCH	71	27-Apr-2026 C 30-Apr-2026	106.74	106.74	0.00	0.00	0.00
BELL000	BELL CANADA							
53468772XBX48	BELL BILL 9 FORAN ST. BUS. FIBE INTERNET 15 - 3 YR. / BUSINESS ACCESS W/O PHONE SERV	81	22-Apr-2026 C 30-Apr-2026	61.02	61.02	0.00	0.00	0.00
BELL001	BELL MOBILITY							
APRIL 17/2026	CELL PHONE NUMBER 613-281-2200	81	22-Apr-2026 C 30-Apr-2026	5.65	5.65	0.00	0.00	0.00
BREN000	BRENTAG CANADA INC.							
47082232	SOD BISULPHITE 38% PREM RET DRP 270 KG / DRUM PLASTIC 205 L RETURNABLE / SOD HYPO 12% TR NSF RET DRP	79	17-Apr-2026 C 30-Apr-2026	6,134.43	6,134.43	0.00	0.00	0.00
BROM000	BROMLEY FARM SUPPLY LTD							
158674	17FT 3/4" 2 BRAID / QTY. 2 - 25170-12-12	79	20-Apr-2026 C 30-Apr-2026	417.31	417.31	0.00	0.00	0.00
158687	25179-12-12 / 25170-12-12 / 168" 3/4" 2 BRAID	79	20-Apr-2026 C 30-Apr-2026	387.42	387.42	0.00	0.00	0.00
158689	194" 3/4 HYD HOSE / QTY. 2 - 25170-1212T	79	20-Apr-2026 C 30-Apr-2026	375.05	375.05	0.00	0.00	0.00
159179	QTY. 4 - HOLMBURY H210-M-08G 27/15 / QTY. 8 25100-6-8 MALE TIP / 4 FT 3/8 HYD HOSE	79	20-Apr-2026 C 30-Apr-2026	897.22	897.22	0.00	0.00	0.00



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BUCK007 BUCKWALD DOUGLAS								
2026-APR-15	H42 SINGLE RADIO BEHIND THE HEAD HEADSET - BLUE / H60 DUAL RADIO BEHIND THE HEAD HEADSET - BLACK	81	21-Apr-2026 C 30-Apr-2026	1,250.00	1,250.00	0.00	0.00	0.00
COUN000 COUNTY OF RENFREW								
IVC021259	PROPERTY SIGN - 5" X 9" / POST - 1 X 1 X 7 SQUARE TUBULAR STEEL	81	27-Apr-2026 C 30-Apr-2026	31.00	31.00	0.00	0.00	0.00
COUN002 COUNTRY DEPOT								
574114-3	USED PARTS FOR REPAIR / AIR FILTER (FELT) STIHL / BPMR7A SPARK PLUG STIHL / 20" CHAIN STIHL	71	08-Apr-2026 C 30-Apr-2026	113.98	113.98	0.00	0.00	0.00
575121-3	SHOVEL SP WD LH TBX / SHOVEL RP WD LH TBX	71	14-Apr-2026 C 30-Apr-2026	142.31	142.31	0.00	0.00	0.00
575127-3	SNAP SWVL 3 3/4" / QUICK LINK ZN 1/4	71	14-Apr-2026 C 30-Apr-2026	59.79	59.79	0.00	0.00	0.00
CUPE000 CUPE NATIONAL OFFICE								
APRIL 2026	UNION DUES	81	28-Apr-2026 C 30-Apr-2026	842.72	842.72	0.00	0.00	0.00
EGAN002 EGANVILLE LEADER								
112699	REQUEST FOR TENDER - BV2026-01 SUPPLY AND PLACEMENT OF MAINTENANCE GRAVEL	79	20-Apr-2026 C 30-Apr-2026	344.09	344.09	0.00	0.00	0.00
112703	REQUEST FOR TENDER - BV2026-02 SUPPLY, HAULING AND STOCKPILING OF WINTER SAND	79	20-Apr-2026 C 30-Apr-2026	379.68	379.68	0.00	0.00	0.00
112733	AD - CALL FOR NOMINATIONS...	81	23-Apr-2026 C 30-Apr-2026	355.95	355.95	0.00	0.00	0.00
112831	ATTENTION ALL RESIDENTS...2026 BUDGET	81	28-Apr-2026 C 30-Apr-2026	189.84	189.84	0.00	0.00	0.00
EGAN007 EGANVILLE FOODLAND								
6353	10% CREAM / SEALTEST MILK 2%	71	10-Apr-2026 C 30-Apr-2026	8.26	8.26	0.00	0.00	0.00
6938	10% CREAM	71	23-Apr-2026 C 30-Apr-2026	4.25	4.25	0.00	0.00	0.00
EGANV19 2501475 ONTARIO LTD. O/A EGANVILLE SHELL								
1622374	BRONZE 64.807 L @ \$1.759/L	71	14-Apr-2026 C 30-Apr-2026	114.00	114.00	0.00	0.00	0.00
1622594	BRONZE 121.87 L @ \$1.759/L	71	14-Apr-2026 C 30-Apr-2026	213.17	213.17	0.00	0.00	0.00
1623755	BRONZE 83.010L @ \$1.759/L	71	14-Apr-2026 C 30-Apr-2026	146.01	146.01	0.00	0.00	0.00
1625670	BRONZE 50.055 L @ \$1.798/L	71	14-Apr-2026 C 30-Apr-2026	90.00	90.00	0.00	0.00	0.00
1625954	BRONZE 53.947 L @ \$1.798/L	71	14-Apr-2026 C 30-Apr-2026	97.00	97.00	0.00	0.00	0.00
1626053	BRONZE 120.525 L @ \$1.798/L	71	14-Apr-2026 C 30-Apr-2026	216.70	216.70	0.00	0.00	0.00
1626066	BRONZE 63.402 L @ \$1.798/L	71	15-Apr-2026 C 30-Apr-2026	114.00	114.00	0.00	0.00	0.00



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
 Bank : 1 To 1

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1628176	BRONZE 76.752 L @ \$1.798/L	71	14-Apr-2026 C 30-Apr-2026	138.00	138.00	0.00	0.00	0.00
1628852	BRONZE 105.387L @ \$1.765/L	71	20-Apr-2026 C 30-Apr-2026	186.01	186.01	0.00	0.00	0.00
1630329	BRONZE 87.252 L @ \$1.765/L	71	27-Apr-2026 C 30-Apr-2026	154.00	154.00	0.00	0.00	0.00
1633796	BRONZE 86.132 L @ \$1.649/L	71	27-Apr-2026 C 30-Apr-2026	142.03	142.03	0.00	0.00	0.00
FIRE004	FIRESERVICE MANAGEMENT LTD.							
458195	CONTRACT WASH - SUIT / REPAIR CHARGE COAT & PANT	79	20-Apr-2026 C 30-Apr-2026	132.87	132.87	0.00	0.00	0.00
GKSP000	G & K SPECIALTIES							
314401	TAPE-P-TOUCH TZ LAMINATED, 24MM BLACK ON WHITE	79	17-Apr-2026 C 30-Apr-2026	73.44	73.44	0.00	0.00	0.00
314416	PAPER - PAPERLINE MULTI-USE 8.5 X 11 20LB 92B 5000/CT	81	22-Apr-2026 C 30-Apr-2026	167.22	167.22	0.00	0.00	0.00
314443	PAPER-PAPERLINE MULTI-USE 8.5 X 14 20LB. 92B 5000/CT	81	29-Apr-2026 C 30-Apr-2026	152.54	152.54	0.00	0.00	0.00
GOERT004	GOERTZEN PARTS INC.							
1000026055	DURAMIDE / WEAR PLATE / SCREW / SHIM 1/8 / SHIM 1/16 / END CAP / HOSE	79	20-Apr-2026 C 30-Apr-2026	3,171.23	3,171.23	0.00	0.00	0.00
HYDR000	HYDRO ONE							
200004072957AF	HYDRO BILL 165 JOHN ST, FIRE HALL BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	427.47	427.47	0.00	0.00	0.00
200005575851AF	HYDRO BILL 75 WALLACE ST, LIBRARY BLDG BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	967.18	967.18	0.00	0.00	0.00
200016264746AF	HYDRO BILL 178 JANE ST, ROTARY BEACH BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	31.93	31.93	0.00	0.00	0.00
200019815653AF	HYDRO BILL 8B FORAN ST, LEGION FIELD LIGHTS BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	37.02	37.02	0.00	0.00	0.00
200024744768AF	HYDRO BILL 145 JOHN ST GAR, SALT DOME BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	153.53	153.53	0.00	0.00	0.00
200035351518AF	HYDRO BILL 142 BRUCE ST, WATER TOWER BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	218.56	218.56	0.00	0.00	0.00
200036514912AF	HYDRO BILL 145 JOHN ST, SALT DOME BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	31.56	31.56	0.00	0.00	0.00
200038091160AP	HYDRO BILL 00 BONNECHERE ST W, PUMPING STN BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	378.33	378.33	0.00	0.00	0.00
200038608492AF	HYDRO BILL 46 BONNECHERE ST E, TOURIST BOOTH BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	78.78	78.78	0.00	0.00	0.00



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
 Bank : 1 To 1

Vendor Invoice	Vendor Name Description	Batch/ Medium	Pay Invoice Date/ Due Date	Invoice Amount	Paid Amount	Discount Amount	Released Amount	Payable Amount
200038792388AF	HYDRO BILL 401 WATER ST, SEWAGE BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	145.24	145.24	0.00	0.00	0.00
200046955849AF	HYDRO BILL 149 JOHN ST, CENN PARK BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	220.87	220.87	0.00	0.00	0.00
200051916286AF	HYDRO BILL 8 FORAN ST, TENNIS COURT BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	31.56	31.56	0.00	0.00	0.00
200054450717AF	HYDRO BILL 49 BONNECHERE ST E BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	524.42	524.42	0.00	0.00	0.00
200055775472AF	HYDRO BILL 8B FORAN ST, BALL DIAMOND BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	31.56	31.56	0.00	0.00	0.00
200061090365AF	HYDRO BILL 8 FORAN ST, EQUIPMENT BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	688.59	688.59	0.00	0.00	0.00
200068500054AF	HYDRO BILL 85 BONNECHERE ST W, MUSEUM BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	128.82	128.82	0.00	0.00	0.00
200069904837AF	HYDRO BILL 8 FORAN ST, YOUTH CENTRE BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	491.71	491.71	0.00	0.00	0.00
200083934774AF	HYDRO BILL 8 FORAN ST, LIGHTS BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	215.08	215.08	0.00	0.00	0.00
200130503464AF	HYDRO BILL 0 MILL ST, SEWAGE BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	188.13	188.13	0.00	0.00	0.00
200195704036AF	HYDRO BILL 00 PARRY SOUND ST BILL DATE APRIL 17/2026	81	22-Apr-2026 C 30-Apr-2026	16.20	16.20	0.00	0.00	0.00
LIND003	MESSER CANADA LIMITED 15687							
2110082108	SOLIDSTRIKE ELEC 110MSS / SOLIDSTRIKE ELEC 110MSS 7018MRP / WALT WHEEL ZIPCUT TP1 5" X 3/64" X 7/8	79	20-Apr-2026 C 30-Apr-2026	360.01	360.01	0.00	0.00	0.00
MACEW007	MACEWEN PETROLEUM							
11734	PUMP: 2 FUEL: REGULAR GAS VOLUME: 60.00L VEHICLE: 0901	71	15-Apr-2026 C 30-Apr-2026	101.06	101.06	0.00	0.00	0.00
11736	PUMP: 3 FUEL: REGULAR GAS VOLUME: 90.002L VEHICLE: 1801	71	15-Apr-2026 C 30-Apr-2026	151.59	151.59	0.00	0.00	0.00
11747	PUMP: 5 FUEL: DIESEL VOLUME: 59.760L VEHICLE: 9645	71	15-Apr-2026 C 30-Apr-2026	124.70	124.70	0.00	0.00	0.00
MACK007	MACK MACKENZIE MOTORS LTD							
WO#164164	MIRROR ASM-0/S RR VIEW (W/O CVR) / COVER O/S VIEW MIR HSG UPR / OIL FILTER / AIR FILTER / BLADE / C	79	17-Apr-2026 C 30-Apr-2026	2,110.11	2,110.11	0.00	0.00	0.00
MCCA001	MCCARTHY FUELS (KILLALOE) LTD.							
17960	MUSEUM BUILDING FURNACE OIL QTY.	81	27-Apr-2026 C 30-Apr-2026	526.76	526.76	0.00	0.00	0.00



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
 Bank : 1 To 1

Vendor Invoice	Vendor Name Description	Batch/ Medium	Pay Invoice Date/ Due Date	Invoice Amount	Paid Amount	Discount Amount	Released Amount	Payable Amount
	289.90 @ 1.6080							
MCCA009	MCCARTHY PROPANE INC.							
101056	ACC'T#71520048 178 JANE ST. PROPANE QTY. 413.20 @ .5190	79 C	20-Apr-2026 30-Apr-2026	242.33	242.33	0.00	0.00	0.00
MINF000	MINISTER OF FINANCE - E.H.T							
2026-04	APRIL 2026 EHT PAYABLE	81 C	28-Apr-2026 30-Apr-2026	3,475.83	3,475.83	0.00	0.00	0.00
MINI001	MINISTER OF FINANCE							
APRIL 2026	MAY 6	81 C	28-Apr-2026 30-Apr-2026	20.00	20.00	0.00	0.00	0.00
MINO000	MINISTER OF FINANCE - POLICING							
10090426103905	REIMB - LOCAL SERVICE REALIGNMENT (LSR) -2026 APRIL POLICING SERVICES	79 C	15-Apr-2026 30-Apr-2026	71,327.00	71,327.00	0.00	0.00	0.00
10300326110503	REIMB-LOCAL SERVICE REALIGNMENT (LSR) - 2026 CSPT GRANT - 25%	79 C	15-Apr-2026 30-Apr-2026	-766.00	-766.00	0.00	0.00	0.00
MUNI-QUIP4	MUNI-QUIP INC.							
1034	PENCIL SENSOR, STRAIGHT COUPLING / PENCIL SENSOR EXTENSION 6.5' / SHIPPING	81 C	27-Apr-2026 30-Apr-2026	397.28	397.28	0.00	0.00	0.00
MUNIC06	MUNICIPAL EQUIPMENT							
5334	HOSE: MTFS 800 1.75 X 50' TI - 2025 1.75" X 50' MTFS 800 FIRE HOSE TREATED - 26017050AT, 5128PS32RI	79 C	20-Apr-2026 30-Apr-2026	506.74	506.74	0.00	0.00	0.00
MUR008	MURPHY JENNIFER							
APRIL 2026	JENNIFER'S CELL PHONE & HOME INTERNET AS WELL AS CHAT GPT FOR THE MONTH OF APRIL 2026	81 C	22-Apr-2026 30-Apr-2026	132.04	132.04	0.00	0.00	0.00
MURA003	MURACK CUSTOM WELDING							
1126	WA 250 KOMATSU - LOOK FOR CAUSE OF NO HEAT IN CAB. REPLACE THERMOSTAT	79 C	20-Apr-2026 30-Apr-2026	395.50	395.50	0.00	0.00	0.00
MWMI000	MILLER TIMBER-MART							
696226	SEALANT LEAK 369G AERO BLACK / SUPRA EXPERT CLEAR MULCO	71 C	17-Apr-2026 30-Apr-2026	54.21	54.21	0.00	0.00	0.00
696228	SUPRA EXPERT CLEAR MULCO / SCRWF NO9 X 1IN DACROTIZED	71 C	17-Apr-2026 30-Apr-2026	52.57	52.57	0.00	0.00	0.00
696293	20V MAX JOBSITE LED SPOTLIGHT	71 C	22-Apr-2026 30-Apr-2026	117.52	117.52	0.00	0.00	0.00
NORT001	NORTH AMERICAN SAWMILLS MACHINERY							
44019	1-1/4" HYDRAULIC HOSE / 20G-20FJX HYD FITTING / LABOUR-MAKE UP HOSE	81 C	28-Apr-2026 30-Apr-2026	353.13	353.13	0.00	0.00	0.00
OMER004	O.M.E.R.S.							
APRIL 2026	OMERS PAYABLE APRIL 2026 GROUP #060200	81 C	28-Apr-2026 30-Apr-2026	30,590.84	30,590.84	0.00	0.00	0.00
PURO000	PUROLATOR INC.							



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
 Bank : 1 To 1

Vendor Invoice	Vendor Name Description	Batch/ Medium	Pay Invoice Date/ Code Due Date	Invoice Amount	Paid Amount	Discount Amount	Released Amount	Payable Amount
500260251	SHIPPING FROM EGANVILLE WATER PLANT TO CADUCEON LAB	81	21-Apr-2026 C 30-Apr-2026	5.84	5.84	0.00	0.00	0.00
590305414	SHIPPING FROM WATER PLANT TO CADUCEON LAB / TWP OF BV TO RENT CENTRIC INC / TWP OF BV TO OFFICE OF T	81	28-Apr-2026 C 30-Apr-2026	27.71	27.71	0.00	0.00	0.00
RECE000	RECEIVER GENERAL FOR CANADA							
APRIL 16-30/2026	CPP PAYABLE / INCOME TAX PAYABLE / EI PAYABLE	81	28-Apr-2026 C 30-Apr-2026	28,053.89	28,053.89	0.00	0.00	0.00
REIN002	EGANVILLE HOME HARDWARE							
715384	CPLNG, ALUM W/CLAMP HG REMALE 3/4	71	02-Apr-2026 C 30-Apr-2026	7.90	7.90	0.00	0.00	0.00
715391	ADPTR, INSXFT PVC 1/2 X 1/2	71	02-Apr-2026 C 30-Apr-2026	5.30	5.30	0.00	0.00	0.00
716162	QTY. 2 - BAGS, GAR BLK 35 X 50 100PK 1.3MIL	71	14-Apr-2026 C 30-Apr-2026	88.12	88.12	0.00	0.00	0.00
716752	BUILDERS HARDWARE (ROADS SWEEPER 11-02)	71	20-Apr-2026 C 30-Apr-2026	20.00	20.00	0.00	0.00	0.00
716784	TRTMNT, MOTOR 473ML GAS & DIESEL	71	17-Apr-2026 C 30-Apr-2026	18.07	18.07	0.00	0.00	0.00
716851	PLG, 3WIRE 20A250V BLACK	71	27-Apr-2026 C 30-Apr-2026	22.59	22.59	0.00	0.00	0.00
716971	UNION, 150# GALV 463 1-1/2	71	20-Apr-2026 C 30-Apr-2026	25.98	25.98	0.00	0.00	0.00
717665	LUBE, MULTI SMT STR 325G / BATRIES, ALKLN MAX AA 36PK / BATTERY PROGRAM: PRIMARY AA X 36	71	27-Apr-2026 C 30-Apr-2026	49.97	49.97	0.00	0.00	0.00
RENT CENT4	RENT CENTRIC INC.							
INV-2070876	VEHICLE LICENSING SETUP AND TRAINING / SETUP SUPPORT AMOUNT / ANNUAL SERVICE / HARDWARE KITS / CUSTO	79	15-Apr-2026 C 30-Apr-2026	29,635.61	29,635.61	0.00	0.00	0.00
SCHUS7	RICHER SARAH							
APRIL 2026	SARAH'S MILEAGE FOR GOING TO POST OFFICE & BANK DAILY - 1.9 KMS FOR 67 DAYS = 127.3 KMS @ .66	81	28-Apr-2026 C 30-Apr-2026	84.02	84.02	0.00	0.00	0.00
SEAR004	H.J. SEARSON LIMITED							
28161	#20 X 180 FEMALE / 2 WIRE HOSE	79	20-Apr-2026 C 30-Apr-2026	433.11	433.11	0.00	0.00	0.00
ULIN008	ULINE CANADA CORPORATION							
18006466	QTY. 48 - GLACIER SAFETY GLASSES	81	28-Apr-2026 C 30-Apr-2026	277.69	277.69	0.00	0.00	0.00
VALL001	VALLEY AUTO & AERO ELECTRIC							
61252	TURN ARM / REPLACE SWITCH	81	27-Apr-2026 C 30-Apr-2026	226.11	226.11	0.00	0.00	0.00
VALL011	RUSH TRUCK CENTRES OF CANADA LIMITED							
REF#54699689	TRUCK - 09-02 BRAKE CONTROL VALVE, SR7 / TRUCK 16-01 BRAKE CONTROL VALVE, SR7	79	20-Apr-2026 C 30-Apr-2026	971.80	971.80	0.00	0.00	0.00
WAITE04	WAITE ROBERT							



Vendor : 1172 ONT To ZURI002
 Batch : All

Cash Requirement Date : Apr 30, 2026
 Bank : 1 To 1

Vendor Invoice	Vendor Name Description	Batch/ Pay Medium Code	Invoice Date/ Due Date	Invoice Amount	Paid Amount	Discount Amount	Released Amount	Payable Amount
APR. 25/2026	BURGERS BEEF SIRLOIN / BETTY 6 PK LG HOT DO / CUTLERY BIRCH MXPK CO	81 C	27-Apr-2026 30-Apr-2026	67.50	67.50	0.00	0.00	0.00
APRIL 25/2026	HAMB. BUNS / BURGERS BEEF SIRLOIN / LETTUCE ICEBERG / ONION SWEET / A & W ROOT BEER / PEPSI / KETC	81 C	27-Apr-2026 30-Apr-2026	152.37	152.37	0.00	0.00	0.00
WELK000	WELK ELECTRIC LTD.							
4578550	TOWN-WIDE INSPECTION ON ALL STREET LIGHTS TO ENSURE THEY WERE WORKING / FOUND 2 LIGHTS THAT WE	81 C	27-Apr-2026 30-Apr-2026	440.70	440.70	0.00	0.00	0.00
4607770	BUCKET TRUCK STREE1 LIGHTING / QTY. 2 - 15A FUSE, QTY. 2 - PHOTOCCELL / SERVICE FEE - BUCKET TRUCK	81 C	28-Apr-2026 30-Apr-2026	1,487.25	1,487.25	0.00	0.00	0.00
4607788	INSPECTED STREET LIGHTS FOR FUNCTIONALITY / FOUND 3 THAT WERE OUT OF ORDER TO BE REPLACED AT A I	81 C	27-Apr-2026 30-Apr-2026	192.10	192.10	0.00	0.00	0.00
4614005	BUCKET TRUCK STREE1 LIGHTING / 15A FUSE, PHOTOCCELL, HT3, BIG HT COVER / VEHICLE RECOVERY FEE	81 C	27-Apr-2026 30-Apr-2026	1,331.82	1,331.82	0.00	0.00	0.00
WORK000	WORKPLACE SAFETY & INSURANCE BOARD							
APRIL 2026	WSIB PAYMENT REPORTING PERIOD 01 APRIL 2026 TO 30 APRIL 2026	81 C	28-Apr-2026 30-Apr-2026	5,668.80	5,668.80	0.00	0.00	0.00
Totals :				235,082.73	235,082.73	0.00	0.00	0.00

Township of Bonnechere Valley

Financial Statements

For the year ended 31 December 2025

Draft

MACKILLICAN & ASSOCIATES

CHARTERED PROFESSIONAL ACCOUNTANTS

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of the Corporation of the Township of Bonnechere Valley (the "Township") are the responsibility of the Township's management and have been prepared in compliance with legislation, and in accordance with Canadian Public Sector Accounting Standards. A summary of the significant accounting policies is contained in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Township's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Council meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MacKillican & Associates, independent external auditors appointed by the Township. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Township's consolidated financial statements.



Annette Gilchrist
CAO

Township of Bonnechere Valley
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For the year ended 31 December 2025

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**MAC KILLICAN
& ASSOCIATES**
CHARTERED PROFESSIONAL
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Council,
Inhabitants and Ratepayers of the
Corporation of the Township of Bonnechere Valley.

Opinion

We have audited the consolidated financial statements of the Township of Bonnechere Valley (the Township), which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of operations and accumulated surplus, consolidated statement of changes in net financial assets (liabilities) and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Township as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

620 Barnet Blvd.

Renfrew ON. K7V 0A8

T: 613.432.3664 | F: 613.432.8424

Email: info@mackilligans.com | Website: www.mackilligans.com

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Township to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MacKillicon & Associates

RENFREW, Ontario.
2026.

Chartered Professional Accountants,
Licensed Public Accountants.

Township of Bonnechere Valley
Consolidated Statement of Financial Position
As at 31 December 2025
(with 2024 figures for comparison)

	<u>2025</u>	<u>2024</u>
Financial assets:		
Cash	\$ 1,450,129	\$ 3,357,871
Taxes receivable	868,776	806,374
Accounts receivable	2,539,607	451,793
Other assets	2,889	4,308
Notes receivable (Note 3)	1,019,193	971,946
Investment in Eganville Generation Corporation (Note 4)	<u>916,652</u>	<u>914,865</u>
	<u>\$ 6,797,246</u>	<u>\$ 6,507,157</u>
Liabilities:		
Accounts payable and accrued liabilities	\$ 590,165	\$ 716,926
Deferred revenue - obligatory reserve funds (Note 6 (a))	745,963	521,584
Deferred revenue (Note 6 (b))	69,250	525
Net long term liabilities (Note 11)	2,419,542	2,741,963
Asset retirement obligation (Note 7)	3,436,404	3,514,219
Employee future benefits	<u>126,757</u>	<u>106,516</u>
	<u>\$ 7,388,081</u>	<u>\$ 7,601,733</u>
Net financial assets (liabilities)	<u>\$ (590,835)</u>	<u>\$ (1,094,576)</u>
Non-financial assets:		
Tangible capital assets (net) (Note 10)	\$ 37,709,290	\$ 35,879,637
Inventory of supplies	158,762	193,760
Prepaid expenses	<u>143,435</u>	<u>146,698</u>
	<u>\$ 38,011,487</u>	<u>\$ 36,220,095</u>
Accumulated surplus	<u>\$ 37,420,652</u>	<u>\$ 35,125,519</u>
Accumulated surplus comprised of:		
Equity in tangible capital assets (Note 13)	\$ 35,122,499	\$ 33,123,499
Reserves	4,858,664	4,646,167
Equity in government business enterprise	916,652	914,865
Bonnechere Union Public Library Board	85,998	61,723
Unfunded - employee future benefit costs (Note 2)	(126,757)	(106,516)
Unfunded - asset retirement obligation (Note 2)	<u>(3,436,404)</u>	<u>(3,514,219)</u>
Total accumulated surplus	<u>\$ 37,420,652</u>	<u>\$ 35,125,519</u>

(See accompanying notes)

Township of Bonnechere Valley
Consolidated Statement of Operations and Accumulated Surplus
For the year ended 31 December 2025
(with 2025 budget and 2024 actual figures for comparison)

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Revenue:			
Taxation and user charges	\$ 5,624,638	\$ 5,630,007	\$ 5,273,042
Government transfers:			
Ontario	3,927,673	4,006,056	2,630,774
Canada	466,799	95,014	82,494
Other municipalities	115,062	114,463	114,755
Other	817,787	1,782,273	991,915
Loss on disposal of tangible capital assets		<u>(3,053)</u>	
	<u>\$ 10,951,959</u>	<u>\$ 11,624,760</u>	<u>\$ 9,092,980</u>
Expenses:			
General government	\$ 1,108,943	\$ 1,120,704	\$ 1,036,660
Protection to persons and property	1,352,211	1,330,691	1,296,377
Transportation services	3,755,053	3,619,069	3,336,334
Environmental services	1,980,735	1,999,698	2,432,845
Recreation and cultural services	1,360,633	1,240,389	1,220,359
Planning and development	<u>24,980</u>	<u>19,076</u>	<u>17,659</u>
	<u>\$ 9,582,555</u>	<u>\$ 9,329,627</u>	<u>\$ 9,340,234</u>
Excess (shortfall) of revenue over expenses	\$ 1,369,404	\$ 2,295,133	\$ (247,254)
Accumulated surplus at the beginning of the year	<u>35,125,519</u>	<u>35,125,519</u>	<u>35,372,773</u>
Accumulated surplus at the end of the year	<u>\$ 36,494,923</u>	<u>\$ 37,420,652</u>	<u>\$ 35,125,519</u>

(See accompanying notes)

Township of Bonnechere Valley
Consolidated Statement of Changes in Net Financial Assets (Liabilities)
For the year ended 31 December 2025
(with 2024 budget and 2024 actual figures for comparison)

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Excess (shortfall) of revenue over expenses	\$ 1,369,404	\$ 2,295,133	\$ (247,254)
Amortization of tangible capital assets	1,982,467	1,982,467	1,958,402
Acquisition of tangible capital assets	(3,689,678)	(3,815,173)	(1,218,876)
Loss on disposal of tangible capital assets		3,053	
Use of (acquisition of) prepaid expenses		3,263	(29,690)
Use of (acquisition of) inventory of supplies	<u> </u>	<u>34,998</u>	<u>(46,359)</u>
Increase (decrease) in net financial assets	\$ (337,807)	\$ 503,741	\$ 416,223
Net financial assets (liabilities), beginning of year	<u>(1,094,576)</u>	<u>(1,094,576)</u>	<u>(1,510,799)</u>
Net financial assets (liabilities), end of year	<u>\$ (1,432,383)</u>	<u>\$ (590,835)</u>	<u>\$ (1,094,576)</u>

(See accompanying notes)

Township of Bonnechere Valley
Consolidated Statement of Cash Flows
For the year ended 31 December 2025
(with 2024 figures for comparison)

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Excess (shortfall) of revenue over expenses	\$ 2,295,133	\$ (247,254)
Add (deduct) items which do not involve cash:		
- amortization	1,982,467	1,958,402
- loss on disposal of tangible capital assets	3,053	
- deferred revenue	293,104	(342,755)
- asset retirement obligation	(77,815)	269,319
- employee future benefits	20,241	15,033
	<u>\$ 4,516,183</u>	<u>\$ 1,652,745</u>
Net change in non cash working capital balances related to operations:		
- decrease (increase) in taxes receivable	\$ (62,402)	\$ (174,119)
- decrease (increase) in other assets	1,419	(1,812)
- decrease (increase) in notes receivable	(47,247)	(48,019)
- decrease (increase) in prepaid expenses	3,263	(29,690)
- decrease (increase) in accounts receivable	(2,087,814)	(79,222)
- decrease (increase) in inventory of supplies	34,998	(46,359)
- increase (decrease) in accounts payable and accrued liabilities	(126,761)	443,322
	<u>\$ (2,284,544)</u>	<u>\$ 64,101</u>
Cash flows from operating activities	<u>\$ 2,231,639</u>	<u>\$ 1,716,846</u>
Cash flows from financing activities:		
Decrease in net long term liabilities	\$ (522,421)	\$ (559,534)
Proceeds from bank loan	200,000	
Cash flows used for financing activities	<u>\$ (322,421)</u>	<u>\$ (559,534)</u>
Cash flows used for capital activities:		
Additions to tangible capital assets:		
General government	\$ (108,491)	
Protection services	(675,025)	\$ (17,077)
Transportation services	(2,432,406)	(1,026,059)
Environmental services	(556,818)	(72,050)
Recreation and cultural services	(42,433)	(103,690)
Change in investment in Eganville Generation Corporation	(1,787)	(61,568)
Cash flows used for capital activities	<u>\$ (3,816,960)</u>	<u>\$ (1,280,444)</u>
Decrease in cash and cash equivalents during the year	\$ (1,907,742)	\$ (123,132)
Cash and cash equivalents at the beginning of the year	<u>3,357,871</u>	<u>3,481,003</u>
Cash and cash equivalents at the end of the year	<u>\$ 1,450,129</u>	<u>\$ 3,357,871</u>
Comprised of:		
Cash	<u>\$ 1,450,129</u>	<u>\$ 3,357,871</u>

(See accompanying notes)

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Corporation of the Township of Bonnechere Valley are the representation of management prepared in accordance with generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of PSAB financial statements is on the financial position of the Township and changes thereto. The Consolidated Statement of Financial Position reports financial assets and liabilities. Financial assets are available to provide resources to discharge existing liabilities or finance future operations. Municipal position represents the financial position of the Township and is the difference between financial assets and liabilities. This information explains the Township's overall future revenue requirements and its ability to finance activities and meet its obligations.

(a) Reporting Entity

- (i) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds, and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and organizational transactions and balances between these organizations are eliminated.

These consolidated financial statements include:

- Bonnechere Union Public Library Board

- (ii) Accounting for County and School Board Transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the county and school boards are not reflected in the municipal fund balances of these financial statements.

(b) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which transactions or events occurred that gave rise to the revenue; expenses are recognized in the period goods or services are acquired and a liability is incurred or transfers are due.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as a deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed.

(c) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the change in net financial assets for the year.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Tangible Capital Assets

- (i) Tangible capital assets (TCAs) are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Where the cost was not readily determinable, the assets were valued at their current fair market value and then discounted back to their in-service date using the Non-Residential Building Construction Price Index (NRBCPI) for infrastructure, storm sewers and sanitary sewers and using the Consumer Price Index (CPI) for all other assets. Land for road segments is valued at \$ 1.00 per segment. All other land is valued at cost. Where cost was not readily determinable, the land was given a value of \$ 1.00 per segment. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements	20 - 50 years
Buildings	15 - 50 years
Machinery and equipment	5 - 25 years
Vehicles	7 - 20 years
Linear assets	10 - 60 years

Amortization is calculated commencing the first month of the year following acquisition using the above rates. In the year of disposal, a full year of amortization will be charged against the asset. Capital work in progress is not amortized until it is put into service.

The Township has a capitalization threshold of \$ 5,000, so that individual TCAs of lesser value are expensed, unless they are pooled because, collectively, they have significant value, or for operational reasons.

- (ii) Contribution of Tangible Capital Assets
Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expense equal to the net book value of the assets as of the date of transfer.
- (iii) Leases
Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.
- (iv) Inventories
Inventories held for consumption are recorded at cost.

(e) Investment Income

Short term and long term investments are recorded at cost plus accrual interest. If the market value of the investments become lower than cost and decline in value is considered to be other than temporary, the investments are written down to market value.

Investment income earned on current funds (other than obligatory reserve funds) are reported as revenue in the period earned. Investment income earned on externally restricted funds is added to the fund balance and forms part of the respective deferred revenue balance.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Government Transfers

Government transfers are the transfers of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of direct financial return.

Government transfers are recognized in the financial statements in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

(g) Deferred Revenue

Certain amounts are received pursuant to regulations or agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the related expenditures are incurred or services performed.

(h) Deferred Revenue - Obligatory Reserve Funds

The Township receives restricted contributions under the authority of provincial and federal legislation and Township by-laws. These funds by their nature are restricted in their use and until applied to applicable costs are recorded as deferred revenue. Amounts applied to qualifying expenditures are recorded as revenue in the fiscal period they are expended.

(i) Use of Estimates

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from these estimates. Significant estimates include the allowance for doubtful taxes, landfill closure and post closure costs, employee future benefits and amortization.

(j) Cash and Cash Equivalents

Cash and cash equivalents are comprised of cash on hand and in bank and investments due no greater than three months from the date of acquisition or that are cashable on demand.

(k) Revenue Recognition

Taxation revenue consists of non-exchange transactions. It is recognized in the period to which the assessment relates and reasonable estimates of amounts can be made. Annual revenue also includes adjustments related to reassessments or appeals related to prior years. Fees and user charges relate to utility charges [water, wastewater, and solid waste] licensing fees, fees for use of various programming, and fees imposed based on specific activities. Revenue is recognized when the activity is performed or when the services are rendered.

(l) Financial Instruments

Financial instruments include cash, accounts receivable, other assets, notes receivable, investment in Eganville Generation Corporation, accounts payable and accrued liabilities and net long term liabilities. Unless otherwise noted, it is management's opinion that the Township is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The carrying amounts reported on the statement of financial position for cash, accounts receivable, other assets, notes receivable, investment in Eganville Generation Corporation and accounts payable and accrued liabilities, approximates their fair values, due to the immediate and short term maturities of these financial instruments.

The fair value of net long term liabilities, including the current portion, is based on rates currently available to the Township with similar terms and maturities and approximates its carrying amounts as disclosed on the statement of financial position.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

2. AMOUNTS TO BE RECOVERED

Amounts to be recovered represent the requirement of the Township to raise funds in subsequent periods to finance unfunded liabilities, comprised of the asset retirement obligation and employee future benefit costs.

3. NOTES RECEIVABLE

Due from Eganville Generation Corporation - \$ 1,019,193 (2024 - \$ 971,946):
The former Eganville Public Utilities Commission distribution system was sold to Hydro One in 2001. The Eganville Generation Corporation was formed and the proceeds from the sale were used to finance the generation system upgrade. The note receivable is offset by reserves held by the Township. The interest rates charged in 2025 were at 7.25% and a variable rate. The note has no fixed repayment terms and is unsecured.

4. INVESTMENT IN GOVERNMENT BUSINESS ENTERPRISE

Eganville Generation Corporation (EGC) is a government business enterprise that the Township owns a 100% interest in and is accounted for on a modified equity basis in these financial statements.

	<u>2025</u>	<u>2024</u>
Financial position:		
Current assets	\$ 509,910	\$ 396,456
Capital assets	<u>1,734,926</u>	<u>1,807,432</u>
	<u>\$ 2,244,836</u>	<u>\$ 2,203,888</u>
Current liabilities	\$ 91,660	\$ 66,879
Long term debt	<u>1,236,524</u>	<u>1,222,144</u>
	<u>\$ 1,328,184</u>	<u>\$ 1,289,023</u>
Net assets	<u>\$ 916,652</u>	<u>\$ 914,865</u>
Results of operations:		
Revenues	\$ 417,063	\$ 434,430
Operating expenses	<u>375,276</u>	<u>357,862</u>
Net income and comprehensive income for the year	<u>\$ 41,787</u>	<u>\$ 76,568</u>
Dividends declared	<u>\$ 40,000</u>	<u>\$ 15,000</u>

5. OPERATIONS OF SCHOOL BOARDS AND COUNTY OF RENFREW

Requisitions were made by the School Boards and County of Renfrew requiring the Township to collect property taxes and payments in lieu of property taxes on their behalf. The amounts collected and remitted are as follows:

	<u>School Boards</u>	<u>County</u>
Property taxes	\$ 930,829	\$ 2,413,889
Payments in lieu	<u>304</u>	<u>27,215</u>
	<u>\$ 931,133</u>	<u>\$ 2,441,104</u>

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

6. DEFERRED REVENUE

a) Obligatory Reserve Funds:

A requirement of the public sector accounting principles of the Chartered Professional Accountants of Canada is that obligatory reserve funds be reported as deferred revenue. This requirement is in place because federal, provincial and municipal legislation restricts how these funds may be used. The balances in the obligatory reserve funds of the Township are summarized below:

- (i) The balance of deferred revenue - obligatory reserve funds on the "Consolidated Statement of Financial Position" at the end of the year is comprised of the following externally restricted reserve funds:

	<u>2025</u>	<u>2024</u>
Ontario Community Infrastructure Fund	\$ 468,158	\$ 191,058
Canada Community-Building Fund	<u>277,805</u>	<u>330,526</u>
	<u>\$ 745,963</u>	<u>\$ 521,584</u>

- (ii) Transactions during the year in the deferred revenue - obligatory reserve funds are as follows:

	<u>2025</u>	<u>2024</u>
Balance at the beginning of the year	\$ 521,584	\$ 864,543
Canada Community-Building Fund revenue received	127,660	124,369
Ontario Community Infrastructure Fund revenue received	490,411	576,954
Interest earned	18,298	33,216
Used for purchases	<u>(411,990)</u>	<u>(1,077,498)</u>
Balance at the end of the year	<u>\$ 745,963</u>	<u>\$ 521,584</u>

b) Other Deferred Revenue:

Other deferred revenue consists of miscellaneous advances to be used in 2026.

7. ASSET RETIREMENT OBLIGATION

Asset retirement obligation at year end is as follows:

	<u>2025</u>	<u>2024</u>
Landfill closure and post closure costs	\$ 3,514,219	\$ 3,244,900
Accretion expense (recovery)	<u>(77,815)</u>	<u>269,319</u>
	<u>\$ 3,436,404</u>	<u>\$ 3,514,219</u>

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

7. ASSET RETIREMENT OBLIGATION (Continued)

Landfill

The Environmental Protection Act sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post closure care of solid waste landfill sites. This requirement is to be provided for over the estimated remaining life of the landfill site based on usage.

Landfill closure and post closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, pumping ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance. Some closure costs are incurred on an ongoing basis and are included in the yearly fiscal operating budget. All remaining expected closure and post closure costs have been discounted at the Township's average long term borrowing rate, net of estimated inflation. There is currently \$ 71,455 in reserves set aside for either closure or post closure activities.

The reported liability is based on estimates and assumptions with respect to events extending over the useful life and estimated post closure care period using the best information available to management. Future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

Eganville Site (Snowdrifters)

This landfill is expected to reach its capacity in 5 years, and the estimated remaining capacity is 4,410 cubic meters, which is 3% of the site's total capacity. The total undiscounted future expenditures for closure and post closure care are \$ 1,479,325 (2024 - \$ 1,440,756). The estimated length of time for post closure care is 25 years.

Ruby Road Site

The landfill is expected to reach its capacity in 28 years, and the estimated remaining capacity is 99,272 cubic meters, which is 68% of the site's total capacity. The total undiscounted future expenditures for closure and post closure care are \$ 1,694,587 (2024 - \$ 1,689,849). The estimated length of time for post closure care is 25 years.

Sand Road Site

The landfill has reached its total capacity. The total undiscounted future expenditures for closure and post closure care are \$ 242,131 (2024 - \$ 349,935). The estimated length of time for post closure care is 25 years.

Lake Clear Site

The landfill has reached its total capacity. The total undiscounted future expenditures for closure and post closure care are \$ 19,340 (2024 - \$ 38,679). The estimated length of time for post closure care is 25 years.

Highway 41 Site

The landfill has reached its total capacity. The total undiscounted future expenditures for closure and post closure care are \$ 1,020 (2024 - \$ 1,000). The estimated length of time for post closure care is 25 years.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

8. CONTINGENT LIABILITIES

The nature of municipal activities is such that there may be litigation pending or in prospect at any time. The final outcome with respect to claims and legal proceedings pending 31 December 2025 cannot be predicted with certainty.

9. BUDGET FIGURES

The operating budget approved by the Township of Bonnechere Valley for 2025 is reflected on the Consolidated Statement of Operations and Accumulated Surplus. The budget established for capital investment in tangible capital assets are on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with current year's actual expenditure amounts. As well, the Township does not budget activity within reserves and reserve funds, with the exception being those transactions which affect either operations or capital investments. Budget figures have been reclassified for the purpose of these financial statements to comply with PSAB reporting requirements.

10. TANGIBLE CAPITAL ASSETS

The Schedule of Tangible Capital Assets provides information on the tangible capital assets of the Township by major asset class and by function, as well as for accumulated amortization of the assets controlled. The reader should be aware of the following information relating to tangible capital assets:

- (i) **Contributed Tangible Capital Assets**
The Township records all tangible capital assets contributed by an external party at fair value on the earlier of the date received or of the transfer of risk and responsibility. Typical examples are roadways, water and sewer lines installed by a developer as part of a subdivision agreement. Tangible capital assets contributed during year were \$ Nil (2024 - \$ Nil).
- (ii) **Tangible Capital Assets Recognized at Nominal Value**
Certain assets have been assigned a nominal value of one dollar, because of the difficulty of determining a tenable valuation. The most significant such assets are the Township's road allowances.

11. NET LONG TERM LIABILITIES

- (a) The balance of net long term liabilities of \$ 2,419,542 (2024 - \$ 2,741,963) reported on the "Consolidated Statement of Financial Position" is made up of long term liabilities incurred by the Township and includes those incurred on behalf of municipal enterprises.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

11. NET LONG TERM LIABILITIES (Continued)

	<u>2025</u>	<u>2024</u>
(b) Bank of Montreal loan payable, interest at 3.65%, \$ 5,449 blended payment, payable monthly, maturing January 2026. \$	300,359	\$ 353,733
Bank of Montreal loan payable, interest at 7.77%, \$ 5,806 principal payment plus interest, payable monthly, refinanced December 2025.		272,924
Bank of Montreal loan payable, interest at prime, \$ 5,446 principal payment plus interest, payable monthly, maturing July 2027.	98,025	163,375
Bank of Montreal loan payable, interest at 4.40%, \$ 6,112 blended payment, payable monthly, maturing October 2028.	199,907	
Bank of Montreal loan payable, interest at 4.58%, \$ 3,807 blended payment, payable monthly, maturing October 2030.	200,308	
Bank of Montreal loan payable, interest at 3.65%, \$ 2,042 blended payment, payable monthly, maturing January 2026.	1,318	25,298
Bank of Montreal loan payable, interest at 7.86%, \$ 3,411 principal payment plus interest, payable monthly, refinanced December 2025.		242,161
Bank of Montreal loan payable, interest at 5.99%, \$ 10,173 blended payment, payable monthly, maturing September 2027.	211,454	317,397
Bank of Montreal loan payable, interest at 3.59%, \$ 1,986 blended payment, payable monthly, maturing December 2035	200,000	
Bank of Montreal loan payable, interest at 6.16%, \$ 6,053 blended payment, payable monthly, maturing January 2033.	411,389	457,167
Bank of Montreal loan payable, interest at 6.16%, \$ 5,670 blended payment, payable monthly, maturing January 2038.	575,223	606,795
Bank of Montreal loan payable, interest at prime, \$ 795 blended payment, payable monthly, matured December 2025.		8,610
Bank of Montreal loan payable, interest at 6.52%, \$ 4,484 blended payment, payable monthly, maturing March 2030.	199,297	238,715
Bank of Montreal loan payable, interest at prime, \$ 4,704 blended payment, payable monthly, matured April 2025.		18,816
Bank of Montreal loan payable, interest at 5.53%, \$ 1,365 blended payment, payable monthly, maturing May 2027.	<u>22,262</u>	<u>36,972</u>
Net long term liabilities at the end of the year	<u>\$ 2,419,542</u>	<u>\$ 2,741,963</u>

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

11. NET LONG TERM LIABILITIES (Continued)

(c) Principal payments required on the long term liabilities are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 736,389	\$ 104,816	\$ 841,205
2027	1,216,069	83,236	1,299,305
2028	236,599	18,145	254,744
2029	61,613	7,899	69,512
2030	59,934	5,201	65,135
2031 - 2035	<u>108,938</u>	<u>10,232</u>	<u>119,170</u>
	<u>\$ 2,419,542</u>	<u>\$ 229,529</u>	<u>\$ 2,649,071</u>

12. CHARGES FOR NET LONG TERM LIABILITIES

(a) Total charges for the year for net long term liabilities are as follows:

	<u>2025</u>	<u>2024</u>
Principal	\$ 522,421	\$ 559,534
Interest	<u>146,700</u>	<u>190,377</u>
	<u>\$ 669,121</u>	<u>\$ 749,911</u>

These payments are within the annual debt repayment limit as prescribed by the Ministry of Municipal Affairs and Housing under Ontario Regulation 403/02.

(b) The interest charges shown in (a) above are reported on the Consolidated Statement of Operations and Accumulated Surplus under the appropriate functional expenditure heading.

13. EQUITY IN TANGIBLE CAPITAL ASSETS

	<u>2025</u>	<u>2024</u>
Tangible capital assets - net	\$ 37,709,290	\$ 35,879,637
Net long term liabilities (Note 11)	(2,419,542)	(2,741,963)
Amounts to be funded in future years	<u>(167,249)</u>	<u>(14,175)</u>
Equity in tangible capital assets	<u>\$ 35,122,499</u>	<u>\$ 33,123,499</u>

14. PENSION CONTRIBUTIONS

The Township makes contributions to the Ontario Municipal Employees Retirement System (OMERS), a multi-employer pension plan. The plan provides defined pension benefits to employees based on their length of service and rates of pay. During the year ended 31 December 2025, the Municipality contributed \$ 195,918 (2024 - \$ 180,524) to the plan and is included as an expense in the Consolidated Statement of Operations and Accumulated Surplus. The Township does not recognize in its consolidated financial statements any share of the pension plan deficit as this is a joint responsibility of all Ontario municipalities and their employees. The pension plan deficit for 2025 is \$ (6,127,000,000) (the deficit for 2024 was \$ (4,319,000,000)) based on the fair market value of the Plan's assets.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

15. MUNICIPALITIES BENEFIT COMMITTEE

The Township of Bonnechere Valley is a member of the Municipalities Benefit Committee (MBC) which is an employee group benefits plan arranged through Manulife to share in the financial risk of extended health and dental benefits. In the event that a deficit position is incurred, the Township must repay their pro-rata share of the deficit through a lump sum deposit or an increase in future annual premiums collected through the monthly billed rates. In the case of a surplus position, upon full funding of the claims fluctuation reserve (CFR), the surplus is transferred into a deposit account held by Manulife on the MBC's behalf. The surplus funds in the deposit account are to be used to fund premium requirements, enhancements to the benefit plan or fund future deficits. If the Township of Bonnechere Valley leaves the MBC, the Township forfeits its right to any surplus.

16. CONTRACTUAL OBLIGATIONS

In 2023, the Township entered into a contract with the Ontario Provincial Police for the provision of policing services. The contract runs from 2023 to 2026. Annual charges are determined based on a level of service and are reconciled to actual cost in the following year. The contract for 2025 was \$ 762,128 (2024 - \$ 727,301).

17. SEGMENTED INFORMATION

- (a) The Township is responsible for providing a wide range of services to its citizens. The Township reports on functional areas and programs in its consolidated financial statements. A brief description of each segment follows:
- i) General government is comprised of Council and administration and is responsible for the overall governance and management of the Municipality.
 - ii) Protection is comprised of police, fire, and other protective services.
 - iii) Transportation is comprised of roads including parking, signs and signals, streetlights and the maintenance of roads of the Township.
 - iv) Environmental services include water supply and distribution, wastewater treatment, and solid waste and recycling services.
 - v) Recreation and cultural services include parks, recreation and libraries.
 - vi) Planning and development services are comprised of managing development for residential and business interests, as well as infrastructure and parks.

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

17. SEGMENTED INFORMATION (Continued)

(b) For each functional area, expenditures represent both amounts that are directly attributable to the functional area and amounts that are allocated on a reasonable basis. The expenditures for 31 December 2025 are as follows:

	Salaries and benefits	Interest on long term debt	Materials and contracted services	Rent and external transfers	Amortization	Total
General government	\$ 706,985		\$ 393,147		\$ 20,572	\$ 1,120,704
Protection services	274,559	\$ 1,379	982,920	\$ 3,082	68,751	1,330,691
Transportation services	1,017,996	73,482	1,321,728		1,205,863	3,619,069
Environmental services	668,262	35,268	846,087	(77,815)	527,896	1,999,698
Recreation	559,139	36,571	485,294		159,385	1,240,389
Planning and development	<u>11,641</u>	<u> </u>	<u>7,435</u>	<u> </u>	<u> </u>	<u>19,076</u>
	<u>\$ 3,238,582</u>	<u>\$ 146,700</u>	<u>\$ 4,036,611</u>	<u>\$ (74,733)</u>	<u>\$ 1,982,467</u>	<u>\$ 9,329,627</u>

(c) The expenditures for 31 December 2024 are as follows:

	Salaries and benefits	Interest on long term debt	Materials and contracted services	Rent and external transfers	Amortization	Total
General government	\$ 680,177		\$ 335,912		\$ 20,571	\$ 1,036,660
Protection services	258,169	\$ 1,904	967,940	\$ 1,320	67,044	1,296,377
Transportation services	920,286	103,681	1,155,845		1,156,522	3,336,334
Environmental services	620,745	45,044	1,208,891		558,165	2,432,845
Recreation	533,050	39,748	488,871	2,590	156,100	1,220,359
Planning and development	<u>12,719</u>	<u> </u>	<u>4,940</u>	<u> </u>	<u> </u>	<u>17,659</u>
	<u>\$ 3,025,146</u>	<u>\$ 190,377</u>	<u>\$ 4,162,399</u>	<u>\$ 3,910</u>	<u>\$ 1,958,402</u>	<u>\$ 9,340,234</u>

(d) For each functional area, revenues represent both amounts that are directly attributable to the functional area and amounts that are allocated on a reasonable basis. The revenues for 31 December 2025 are as follows:

	Taxes	User charges and other revenues	Government transfers - Ontario	Government transfers - Canada	Total
General government	\$ 4,368,716	\$ 439,134	\$ 1,609,200	\$ 86,672	\$ 6,503,722
Protection services		669,960	47,395		717,355
Transportation services		159,987	2,122,697		2,282,684
Environmental services		1,502,299	184,737		1,687,036
Recreation services		365,764	39,705	10,664	416,133
Planning and development		<u>17,830</u>	<u> </u>	<u> </u>	<u>17,830</u>
	<u>\$ 4,368,716</u>	<u>\$ 3,154,974</u>	<u>\$ 4,003,734</u>	<u>\$ 97,336</u>	<u>\$ 11,624,760</u>

Township of Bonnechere Valley
Notes to the Consolidated Financial Statements
For the year ended 31 December 2025

17. SEGMENTED INFORMATION (Continued)

(e) The revenues for 31 December 2024 are as follows:

	<u>Taxes</u>	<u>User charges and other revenues</u>	<u>Government transfers - Ontario</u>	<u>Government transfers - Canada</u>	<u>Total</u>
General government	\$ 4,112,527	\$ 500,705	\$ 1,507,985		\$ 6,121,217
Protection services		18,776	4,503		23,279
Transportation services		53,164	1,003,163		1,056,327
Environmental services		1,350,607	94,918	\$ 74,335	1,519,860
Recreation services		327,183	20,205	8,159	355,547
Planning and development		16,750			16,750
	<u>\$ 4,112,527</u>	<u>\$ 2,267,185</u>	<u>\$ 2,630,774</u>	<u>\$ 82,494</u>	<u>\$ 9,092,980</u>

Township of Bonnechere Valley

Schedule of General Operations

For the year ended 31 December 2025

(with 2025 budget and 2024 actual figures for comparison)

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Revenue:			
Net municipal taxation	\$ 5,624,638	\$ 5,630,007	\$ 5,273,042
Government transfers:			
Ontario	3,907,368	3,965,866	2,610,475
Canada	464,299	92,692	82,494
Other municipalities	28,200	27,601	31,959
Other	<u>790,500</u>	<u>1,732,185</u>	<u>890,648</u>
	<u>\$ 10,815,005</u>	<u>\$ 11,448,351</u>	<u>\$ 8,888,618</u>
Expenses:			
General government	\$ 1,104,736	\$ 1,116,497	\$ 1,034,056
Protection to persons and property	1,350,443	1,328,923	1,295,724
Transportation services	3,745,905	3,609,921	3,328,094
Environmental services	2,058,446	2,077,409	2,162,402
Recreation and cultural services	1,216,652	1,077,814	1,057,201
Planning and development	<u>24,980</u>	<u>19,076</u>	<u>17,659</u>
	<u>\$ 9,501,162</u>	<u>\$ 9,229,640</u>	<u>\$ 8,895,136</u>
Excess (shortfall) of revenue over expenses	<u>\$ 1,313,843</u>	<u>\$ 2,218,711</u>	<u>\$ (6,518)</u>
Transfers:			
Transfer from (to) reserves	\$ 423,500	\$ (212,497)	\$ (174,149)
Transfer from (to) equity in tangible capital assets	<u>(1,737,343)</u>	<u>(2,006,214)</u>	<u>180,667</u>
Net transfers	<u>\$ (1,313,843)</u>	<u>\$ (2,218,711)</u>	<u>\$ 6,518</u>
Change in general surplus (deficit) for the year	\$ -	\$ -	\$ -
General surplus at the beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>
General surplus at the end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

(See accompanying notes)

Township of Bonnechere Valley
Schedule of Reserves and Reserve Funds
For the year ended 31 December 2025
(with 2024 figures for comparison)

	<u>2025</u>	2024
Contributions:		
From operations	\$ 712,096	\$ 418,926
Transfers:		
To operations	(76,452)	(87,727)
To tangible capital asset acquisitions	<u>(423,147)</u>	<u>(157,050)</u>
Change in reserves and reserve funds balance	\$ 212,497	\$ 174,149
Reserves and reserve funds at the beginning of the year	<u>4,646,167</u>	<u>4,472,018</u>
Reserves and reserve funds at the end of the year	<u>\$ 4,858,664</u>	<u>\$ 4,646,167</u>
Reserves:		
Working funds	\$ 2,685,474	\$ 2,319,374
Protection services	55,632	55,632
Roadways	64,657	64,657
Administration	10,000	10,000
Water and sewage system	531,824	685,427
Recreation	19,046	19,046
Hydro generation	1,420,576	1,420,576
Landfill	<u>71,455</u>	<u>71,455</u>
Total reserves	<u>\$ 4,858,664</u>	<u>\$ 4,646,167</u>

(See accompanying notes)

Township of Bonnechere Valley
Schedule of Tangible Capital Assets
For the year ended 31 December 2025
(with 2024 figures for comparison)

Segmented by asset class:	Balance at 31 December <u>2024</u>	<u>Additions</u>	Disposals, write-offs and adjustments	Balance at 31 December <u>2025</u>
<u>Cost</u>				
Land	\$ 795,812			\$ 795,812
Land improvements	2,584,053			2,584,053
Buildings	11,584,471			11,584,471
Machinery and equipment	7,516,766	\$ 80,725	\$ (8,996)	7,588,495
Vehicles	3,270,689	1,148,374	(236,651)	4,182,412
Linear assets	54,837,217	691,504	58,745	55,587,466
Capital work in progress	61,798	1,894,570	(61,798)	1,894,570
Total	<u>\$ 80,650,806</u>	<u>\$ 3,815,173</u>	<u>\$ (248,700)</u>	<u>\$ 84,217,279</u>

<u>Accumulated amortization</u>	Balance at 31 December <u>2024</u>	<u>Amortization</u>	Disposals, write-offs and adjustments	Balance at 31 December <u>2025</u>
Land	\$ 68,708			\$ 68,708
Land improvements	1,345,026	\$ 140,112		1,485,138
Buildings	6,613,048	226,723		6,839,771
Machinery and equipment	4,867,218	293,122	\$ (8,996)	5,151,344
Vehicles	2,146,880	193,396	(236,651)	2,103,625
Linear assets	29,730,289	1,129,114		30,859,403
Total	<u>\$ 44,771,169</u>	<u>\$ 1,982,467</u>	<u>\$ (245,647)</u>	<u>\$ 46,507,989</u>

<u>Net book values</u>	Balance at 31 December <u>2024</u>	Balance at 31 December <u>2025</u>
Land	\$ 727,104	\$ 727,104
Land improvements	1,239,027	1,098,915
Buildings	4,971,423	4,744,700
Machinery and equipment	2,649,548	2,437,151
Vehicles	1,123,809	2,078,787
Linear assets	25,106,928	24,728,063
Capital work in progress	61,798	1,894,570
Total	<u>\$ 35,879,637</u>	<u>\$ 37,709,290</u>

(See accompanying notes)

Township of Bonnechere Valley
Schedule of Tangible Capital Assets
For the year ended 31 December 2025
(with 2024 figures for comparison)

Segmented by function: <u>Cost</u>	Balance at 31 December <u>2024</u>	<u>Additions</u>	Disposals, write-offs and adjustments	Balance at 31 December <u>2025</u>
General government	\$ 993,876	\$ 108,491	\$ (8,996)	\$ 1,093,371
Protection services - fire department	2,235,672	675,025	(188,401)	2,722,296
Protection services - by-law	2,700			2,700
Protection services - animal shelter	42,656			42,656
Transportation services	51,101,793	2,432,406	(51,303)	53,482,896
Environmental services	2,655,077	260,506		2,915,583
Water and sewer - sewer treatment plant	8,069,220	19,146		8,088,366
Water and sewer - water treatment plant	9,279,499	277,166		9,556,665
Recreation and culture - administration and other	3,342,469	42,433		3,384,902
Recreation and culture - arena	2,818,410			2,818,410
Planning and development	109,434			109,434
Total	\$ 80,650,806	\$ 3,815,173	\$ (248,700)	\$ 84,217,279

<u>Accumulated amortization</u>	Balance at 31 December <u>2024</u>	<u>Amortization</u>	Disposals, write-offs and adjustments	Balance at 31 December <u>2025</u>
General government	\$ 717,197	\$ 20,572	\$ (8,996)	\$ 728,773
Protection services - fire department	1,607,898	67,902	(185,348)	1,490,452
Protection services - by-law	2,700			2,700
Protection services - animal shelter	14,626	849		15,475
Transportation services	26,931,675	1,205,864	(51,303)	28,086,236
Environmental services	971,926	155,258		1,127,184
Water and sewer - sewer treatment plant	5,422,415	151,447		5,573,862
Water and sewer - water treatment plant	5,526,256	221,191		5,747,447
Recreation and culture - administration and other	2,408,735	90,388		2,499,123
Recreation and culture - arena	1,167,741	68,996		1,236,737
Total	\$ 44,771,169	\$ 1,982,467	\$ (245,647)	\$ 46,507,989

(See accompanying notes)

Township of Bonnechere Valley
Schedule of Tangible Capital Assets
For the year ended 31 December 2025
(with 2024 figures for comparison)

<u>Net book values</u>	Balance at 31 December <u>2024</u>	Balance at 31 December <u>2025</u>
General government	\$ 276,679	\$ 364,598
Protection services - fire department	627,774	1,231,844
Protection services - animal shelter	28,030	27,181
Transportation services	24,170,118	25,396,660
Environmental services	1,683,151	1,788,399
Water and sewer - sewer treatment plant	2,646,805	2,514,504
Water and sewer - water treatment plant	3,753,243	3,809,218
Recreation and culture - administration and other	933,734	885,779
Recreation and culture - arena	1,650,669	1,581,673
Planning and development	<u>109,434</u>	<u>109,434</u>
Total	<u>\$ 35,879,637</u>	<u>\$ 37,709,290</u>

(See accompanying notes)

Bonnechere Union Public Library Board

Financial Statements

For the year ended 31 December 2025

Draft

MACKILLICAN & ASSOCIATES

CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board Members,
Bonnechere Union Public Library Board,
EGANVILLE, Ontario.

Opinion

We have audited the financial statements of the Bonnechere Union Public Library Board (the Library Board), which comprise the statement of financial position as at 31 December 2025, the statement of operations and accumulated surplus, the statement of changes in net financial assets (liabilities), the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Library Board as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards (PSAS).

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Library Board in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. In common with many such organizations, the Library Board derives revenue from donations, client fees and fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Library Board and we were not able to determine whether any adjustments might be necessary to revenues, assets and net assets.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library Board's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

620 Barnet Blvd.

Renfrew ON, K7V 0A8

T: 613.432.3664 | F: 613.432.8424

Email: info@mackillicans.com | Website: www.mackillicans.com

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Library Board to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MacKillicon & Associates

RENFREW, Ontario.
2026.

Chartered Professional Accountants,
Licensed Public Accountants.

Bonnechere Union Public Library Board

Statement of Financial Position

As at 31 December 2025

(with 2024 figures for comparison)

	<u>2025</u>	<u>2024</u>
Financial assets:		
Cash in bank - general funds	\$ 83,931	\$ 72,422
Cash in bank - capital improvement funds	9,687	18,365
Due from Canada	5,035	4,638
Prepaid expenses	<u>938</u>	<u>1,737</u>
	<u>\$ 99,591</u>	<u>\$ 97,162</u>
Liabilities:		
Accounts payable and accrued liabilities	<u>\$ 13,593</u>	<u>\$ 35,439</u>
Net financial assets	<u>\$ 85,998</u>	<u>\$ 61,723</u>
Non-financial assets:		
Tangible capital assets (Note 4)	<u>\$ 141,568</u>	<u>\$ 148,782</u>
Accumulated surplus	<u>\$ 227,566</u>	<u>\$ 210,505</u>
Accumulated surplus comprised of:		
Equity in tangible capital assets	\$ 141,568	\$ 148,782
General	<u>85,998</u>	<u>61,723</u>
Total accumulated surplus	<u>\$ 227,566</u>	<u>\$ 210,505</u>

(See accompanying notes)

Bonnechere Union Public Library Board
Statement of Changes in Net Financial Assets (Liabilities)
For the year ended 31 December 2025
(with 2025 budget and 2024 actual figures for comparison)

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Excess (shortfall) of revenue over expenses	\$ (3,800)	\$ 17,061	\$ (17,950)
Amortization of tangible capital assets	12,000	30,132	30,819
Acquisition of tangible capital assets	<u>(22,918)</u>	<u>(22,918)</u>	<u>(17,320)</u>
Increase (decrease) in net financial assets	\$ (14,718)	\$ 24,275	\$ (4,451)
Net financial assets at the beginning of the year	<u>61,723</u>	<u>61,723</u>	<u>66,174</u>
Net financial assets at the end of the year	<u>\$ 47,005</u>	<u>\$ 85,998</u>	<u>\$ 61,723</u>

(See accompanying notes)

Bonnechere Union Public Library Board

Statement of Cash Flows

For the year ended 31 December 2025

(with 2024 figures for comparison)

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Excess (shortfall) of revenue over expenses	\$ 17,061	\$ (17,950)
Add amortization which does not involve cash	<u>30,132</u>	<u>30,819</u>
	<u>\$ 47,193</u>	<u>\$ 12,869</u>
Net change in non cash working capital balances related to operations:		
- decrease (increase) in due from Canada	\$ (397)	\$ 835
- increase (decrease) in accounts payable and accrued liabilities	(21,846)	(4,297)
- decrease (increase) in prepaid expenses	<u>799</u>	<u>(1,737)</u>
	<u>\$ (21,444)</u>	<u>\$ (5,199)</u>
Cash flows from operating activities	<u>\$ 25,749</u>	<u>\$ 7,670</u>
Cash flows used for investing activities:		
Acquisition of tangible capital assets	<u>\$ (22,918)</u>	<u>\$ (17,320)</u>
Increase (decrease) in cash and cash equivalents during the year	\$ 2,831	\$ (9,650)
Cash and cash equivalents at the beginning of the year	<u>90,787</u>	<u>100,437</u>
Cash and cash equivalents at the end of the year	<u>\$ 93,618</u>	<u>\$ 90,787</u>

(See accompanying notes)

Bonnechere Union Public Library Board

Notes to the Financial Statements

For the year ended 31 December 2025

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Bonnechere Union Public Library Board are the representation of management prepared in accordance with generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which transactions or events occurred that gave rise to the revenue; expenses are recognized in the period goods or services are acquired and a liability is incurred or transfers are due.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

(b) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the change in net financial assets for the year.

(c) Tangible Capital Assets

(i) Tangible capital assets (TCAs) are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Equipment and books	5 - 20 years
---------------------	--------------

Amortization is calculated commencing the first month of the year following acquisition using the above rates. In the year of disposal, a full year of amortization will be charged against the asset. Capital work in progress is not amortized until it is put into service.

The Library Board has a capitalization threshold of \$ 5,000, so that individual TCAs of lesser value are expensed, unless they are pooled because, collectively, they have significant value, or for operational reasons.

(ii) Contribution of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expenditure equal to the net book value of the assets as of the date of transfer.

Bonnechere Union Public Library Board

Notes to the Financial Statements

For the year ended 31 December 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the financial statements in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

(e) Use of Estimates

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from these estimates. Significant estimates include amortization on capital assets.

(f) Cash and Cash Equivalents

Cash and cash equivalents are comprised of cash on hand and in bank and investments due no greater than three months from the date of acquisition or that are cashable on demand.

(g) Deferred Revenue

Certain amounts are received pursuant to regulations or agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year related expenditures are incurred or services performed.

2. FINANCIAL INSTRUMENTS

Financial instruments include cash in bank, and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Library Board is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The carrying amounts reported on the statement of financial position for cash in bank, and accounts payable and accrued liabilities, approximates their fair values, due to the immediate and short term maturities of these financial instruments.

3. PROVINCIAL LIBRARY GRANTS

	<u>2025</u>		<u>2024</u>	
	<u>Amount Received</u>	<u>Transferred to Other Library Boards</u>	<u>Net Grants</u>	<u>Net Grants</u>
Bonnechere Valley	\$ <u>17,014</u>	\$ <u>2,508</u>	\$ <u>14,506</u>	\$ <u>14,506</u>

4. TANGIBLE CAPITAL ASSETS

	<u>2025</u>		<u>2024</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Equipment and books	\$ <u>608,077</u>	\$ <u>466,509</u>	\$ <u>141,568</u>	\$ <u>148,782</u>

Bonnechere Union Public Library BoardNotes to the Financial StatementsFor the year ended 31 December 2025

5. CONTINGENT LIABILITIES

The nature of municipal activities is such that there may be litigation pending or in prospect at any time. The final outcome with respect to claims and legal proceedings pending 31 December 2025 cannot be predicted with certainty.

6. PENSION CONTRIBUTIONS

The Library Board makes contributions to the Ontario Municipal Employees Retirement System (OMERS), a multi-employer pension plan. The plan provides defined pension benefits to employees based on their length of service and rates of pay. During the year ended 31 December 2025, the Library Board contributed \$ 31,868 (2024 - \$ 31,298) to the plan and is included as an expense in the Statement of Operations and Accumulated Surplus. The Library Board does not recognize in its financial statements any share of the pension plan deficit as this is a joint responsibility of all Ontario municipalities and their employees. The pension plan deficit for 2025 was \$ (6,127,000,000) (the deficit for 2024 was \$ (4,319,000,000)) based on the fair market value of the Plan's assets.

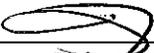
Draft



Township of Bonnechere Valley
49 Bonnechere Street East
Eganville, ON
K0J 1T0
613-628-3101

REQUEST FOR TENDER – BV2026-02
SUPPLY, HAULING & STOCKPILING OF WINTER SAND

Company Name	Bid Price
RJ Selle	99,671.65



Jason Zohr, Works Superintendent



Annette Gilchrist, CAO



Township of Bonnechere Valley
49 Bonnechere Street East
Eganville, ON
K0J 1T0
613-628-3101

REQUEST FOR TENDER – BV2026-01
Supply & Placement of Maintenance Gravel

Company Name	Bid Price
Caranagh	133,464.16
RJ Seltz	119,386.73
BEI	108,982.26



Jason Zohr, Works Superintendent



Annette Gilchrist, CAO



TOWNSHIP OF BONNECHERE VALLEY

Community Improvement Plan - Façade Funding Stream

PURPOSE AND OVERVIEW OF FUNDING

This Community Improvement Plan (CIP) establishes a framework for the Municipality's support and implementation of fostering local economic development. The purpose of the CIP is to preserve and improve the heritage of the Commercial Districts in the Township of Bonnechere Valley. The CIP encourages the restoration and rehabilitation of building façades and signage.

This is a matching program, which means the applicant pays a portion, and the Municipality covers a portion. If the application is approved, the Municipality will cover 50% of project costs up to a maximum of \$1,500.

- The applicant must be the registered owner of the subject property. Tenants can apply with a signed permission from the owner found in Section 7 of the application form.
- The applicant must be current with their property taxes.
- Any work completed prior to approval by the Municipality is not eligible for funding.
- Only commercial properties are eligible for façade improvement funding.
- Only one façade application per registered property owner per fiscal year.

If the application is approved, funding provided by the Municipality may only be used for the purposes of commercial façade improvements as indicated on the application form. Funding allocations are made subject to Council approval.

If the application is approved by Council, the applicant will be notified in writing with a Notice of Approval Letter. The applicant must complete the project within eight months of Council approval.

MUNICIPAL FREEDOM OF INFORMATION AND PROTECTION OF PRIVACY ACT

The Municipality may promote the program in partnership with the Eganville & Area Community Development Committee and reserves the right to use approved and funding projects as examples in promotional programming. The Municipality may promote approved projects by using photographs and descriptions of the project in promotional materials.

PAYMENT OF FUNDING

If an application is approved, the applicant will be notified in writing. A cheque made payable to the applicant will be disbursed on the following conditions:

- The applicant has submitted a notice of completion with supporting invoices and proof of payment for eligible completed work
- The proposed improvements have been completed to the satisfaction of the Municipality
 - The Chief Building Official has approved the façade improvements
- The applicant has complied with all terms and conditions of the application procedure, including but not limited to:
 - Inspection procedures
 - Completion of the application
 - Completion of work within the prescribed time frame
- The applicant has obtained all building permits, or any other permits required

- The applicant has conformed with all applicable health and safety standards

By accepting payment from the Municipality, the applicant agrees to maintain the property and the façade improvements.

Funding approval will lapse if a notice of completion is not issued within eight months of Council approval. Council may grant an extension of up to four months following the receipt of a written request by the applicant setting out the reasons for the extension and providing a new date of completion.

COMMITTEE REVIEW PROCESS

Council will review the application and will make its recommendations to the Chief Administrative Officer and the Community Development Assistant. The funding is limited and will be awarded on a first-come, first-served basis and is limited to one façade application per registered property owner per fiscal year.

Applications will be reviewed and selected based on their compatibility with the visions and goals of the Township of Bonnechere, Council, Eganville Area Community Development Group, and their impact on the Commercial Districts.

LIMITATION OF LIABILITY AND IDEMNIFICATION, FURTHER CONDITIONS

Municipal staff, officers and agents shall be saved harmless arising out of any actions or approvals granted, or any building code infractions associated with the completed work.

The municipality shall be entitled to at any time impose such additional terms and conditions on the use of the funding, which, in its sole discretion, it deems appropriate of the funding, which, in its sole discretion, it deems appropriate.

Community Improvement Plan - Façade Funding Stream

1. APPLICANT INFORMATION

Name of Applicant:	Ron Nelson Jr.
Name of Business:	RAPA RONS DECAT STARS
Mailing Address:	200 Queen St. Box 806
Telephone Number:	613-628-2228
Fax Number:	613-628-2227
Email Address:	ron.nelson14@icloud.com

2. PROPERTY INFORMATION

If the applicant is not the owner of the land that is the subject of this application, written authorization of the Owner that the applicant is authorized to make the application must be included with this application, see Section 7.

Name of Property Owner:	Ron Nelson Jr.
Property Address:	200 Queen St Eggenville, Ont.
Property Roll Number:	

The personal information on this form is collected under the legal authority of the Planning Act, Section 28. The personal information will be used for determining your eligibility for funding.

3. WORK ESTIMATES

Attach two independent contractor estimates for façade improvements.

Preferred Contractor:	
Estimated Construction Cost:	
Second Contractor:	
Estimated Construction Cost:	
Total Construction:	
Total Funding Requested:	
Total of Funds By Owner:	

4. DESCRIPTION OF IMPROVEMENTS

Provide a written description of the proposed improvements. Attach a least one copy of a prepared sketch showing the proposed improvements.

5. EXISTING FAÇADE

Attach a picture of the existing façade to this application.

6. AFFIDAVIT OR SWORN DECLARATION DATE OF APPLICATION SUBMISSION

I, Don Nelson, of the Papa Ron's make oath and say or solemnly declare that the information contained in this application is true, and that the in documents that accompany this application is true.

Sworn (or declared) before me at the Municipal office in the Township Bonaventure Valley this 21 day of April, 20 2021.

Erica Rice Don Nelson
A commissioner, etc. Applicant's Signature

ERICA RICE
Planning and Licensing Clerk
Commissioner for taking Affidavits
for the Corporation of the
Township of Bonaventure Valley

KEVIN SCHAUER

CONSTRUCTION

General Carpentry

HOMES - COTTAGES - RENOVATIONS - SIDING

DURADEK DISTRIBUTOR

CUSTOM SUNROOMS & WINDOW SYSTEMS

5 Milky Way, EGANVILLE, ON

K0J 1T0

TELEPHONE: (613) 628-3235

kevinschauer@hotmail.com

Serving you for 40 years

PROPOSAL SUBMITTED TO Papa Ron's Discount Store	DATE Apr. 20/26
ADDRESS 200 Queen St.	JOB NAME Papa Ron's
CITY, PROVINCE Eganville, ON	JOB LOCATION 200 Queen St. Eganville
POSTAL CODE K0J 1T0	TELEPHONE

I hereby submit specifications and estimates for:

PROPOSAL

Project: Store front

To supply and install:

- Tyvar house wrap over plywood wall sheathing
- premium colour steel, outside corners, J trims and transition trims around plywood
- coloured steel siding fastened with screws over plywood and brick on store front
- approx. 65' x 9'6"

To caulk where needed

To clean up and dispose of debris

Material & Labour	6,315.00
HST	820.95
TOTAL	<u>\$7,135.95</u>

I propose hereby to furnish material and labour - complete in accordance with the above specifications, for the sum of: Seven thousand, one hundred, thirty-five dollars **\$7,135.95**

Payment to be made as follows:

Upon completion

Material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will become an extra charge over and above the estimate. All warranties will be null and void if payment not received in full. Owner to carry fire, windstorm and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance.

Acceptance of proposal - The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above. Interest will be charged at 2% per month on any amount due.

Authorized signature Kevin Schauer

Note: This proposal may be withdrawn by us if not accepted within **15 days.**

Signature _____

**THE CORPORATION OF
THE TOWNSHIP OF BONNECHERE VALLEY**

BY-LAW NO. 2026-028

**BEING A BY-LAW TO PERMIT LONG TERM BORROWING FOR THE
PURPOSE OF FINANCING FOR THE 2026 FREIGHTLINER PUMPER
TANKER TRUCK**

WHEREAS Section 401(1) of the Municipal Act 2001 states "Subject to this or any other Act, a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for on in relation to the debt";

AND WHEREAS the Council of the Corporation deems it necessary to borrow a sum of \$648,200 dollars for a 2026 Freightliner Pumper Tanker Truck;

AND WHEREAS the total of amounts previously borrowed under Ontario Regulation 403/02 of the Municipal Act as amended from time to time, (the "Act"), do not exceed the Townships annual repayment limits.

NOW THEREFORE, the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

- (1) The Treasurer and the CAO of the Corporation are hereby authorized on behalf of the Corporation to borrow, by way of a fixed rate loan, from Bank of Montreal, a sum not exceeding \$648,200 dollars.
- (2) That the loan be borrowed over a 5 year term with a renewal date of March 31, 2031.

READ A FIRST & SECOND TIME THIS 5TH DAY OF MAY 2026

READ A THIRD TIME AND PASSED THIS 5TH DAY OF MAY 2026

Jennifer Murphy, Mayor

Annette Gilchrist, CAO

**THE CORPORATION OF THE
TOWNSHIP OF BONNECHERE VALLEY
BY-LAW NO. 2026-029**

**BEING A BY-LAW TO ADOPT THE 2026 BUDGET
OF ALL SUMS REQUIRED DURING THE YEAR
FOR THE TOWNSHIP OF BONNECHERE VALLEY**

WHEREAS, Section 290 of the *Municipal Act*, 2001, requires municipalities to prepare and adopt a budget including estimates of all of the sums required during the year 2026;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

- 1) THAT** the 2026 current estimates of revenues and expenditures of the Township of Bonnechere Valley are hereby adopted as set out in the attached Schedule "A";
- 2) THAT** Schedule "A" forms part of this by-law.
- 3) THAT** this by-law shall come into force and take effect upon being passed by Council.

READ A FIRST & SECOND TIME THIS 5TH DAY OF MAY 2026

READ A THIRD TIME AND PASSED THIS 5TH DAY OF MAY 2026

Jennifer Murphy, Mayor

Annette Gilchrist, CAO/Clerk

SCHEDULE "A"
TO BY-LAW 2026-029

2026 REVENUES

Total TAXATION REVENUE	(\$4,401,759.00)
Total PAYMENTS IN LIEU	(\$38,500.00)
Total PENALTIES & INTEREST	(\$125,000.00)
Total UNCONDITIONAL GRANTS	(\$1,778,700.00)
Total CONDITIONAL GRANTS	(\$1,858,558.00)
Total CANADA GRANTS	(\$651,735.00)
Total OTHER MUNICIPAL GRANTS	(\$25,000.00)
Total RESERVES	(\$406,054.00)
Total FIRE REVENUE	(\$13,500.00)
Total CBO - REVENUE	(\$79,000.00)
Total BY-LAW REVENUES	(\$2,400.00)
Total ADMIN REVENUE	(\$218,200.00)
Total CEMC REVENUE	(\$1,200.00)
Total ROADS REVENUE	(\$620,924.00)
Total ENVIRONMENTAL REVENUE	(\$192,000.00)
Total RECYCLING REVENUE	(\$20,000.00)
Total COMMUNITY DEVELOPMENT	(\$120,000.00)
Total RECREATION REVENUE	(\$8,000.00)
Total ARENA REVENUE	(\$129,000.00)
Total BALLFIELD REVENUE	(\$2,500.00)
Total HALL REVENUE	(\$48,000.00)
Total PLANNING REVENUE	(\$15,000.00)
<u>Total 2026 Revenue</u>	<u>(\$10,755,030.00)</u>

2026 EXPENSES

Total COUNCIL	\$154,094.00
Total FIRE DEPARTMENT	\$432,737.00
Total FIRE TRUCK REPAIRS	\$106,500.00
Total BUILDING DEPARTMENT	\$84,365.00
Total BYLAW ENFORCEMENT	\$16,500.00
Total ANIMAL SHELTER	\$4,000.00
Total EMERGENCY MEASURES	\$5,000.00
Total ADMINISTRATION	\$989,800.00
Total CLEANING SERVICES	\$71,658.00
Total PROTECTIVE SERVICES	\$874,223.00
Total TRANSPORTATION SERVICES	\$5,500,447.00
Total STREETLIGHTS - EGANVILLE	\$40,000.00
Total STREETLIGHTS - RURAL	\$2,500.00
Total GARBAGE TRUCK	\$39,724.00
Total GARBAGE COLLECTION	\$37,020.00
Total LANDFILL SNO DRIFTERS	\$147,370.00
Total RECYCLING CURBSIDE	\$55,540.00
Total HOUSEHOLD HAZARDOUS WASTE	\$12,460.00
Total LANDFILL SAND ROAD	\$92,620.00
Total RECYCLING SAND ROAD	\$19,145.00
Total LANDFILL HWY 41	\$22,733.00
Total RECYCLING HWY 41	\$6,560.00
Total LANDFILL RUBY ROAD	\$72,224.00
Total RECYCLING RUBY ROAD	\$8,000.00
Total RECYCLING RUBY ROAD	\$7,360.00
Total LANDFILL MCGRATH ROAD	\$14,455.00
Total RECYCLING MCGRATH ROAD	\$4,210.00
Total LANDFILL LAKE CLEAR	\$39,995.00
Total RECYCLING LAKE CLEAR	\$5,700.00

Total COMMUNITY DEVELOPMENT	\$76,750.00
Total RECREATION & REC ADMIN	\$136,300.00
Total ARENA OPERATIONS	\$1,152,875.00
Total OUTDOOR PARKS CENTENNIAL	\$66,100.00
Total OUTDOOR PARKS LEGION FIELD	\$54,605.00
Total OUTDOOR PARKS ROTARY BEACH	\$18,475.00
Total OUTDOOR PARKS CORMAC PARK	\$3,141.00
Total OUTDOOR PARKS OPEONGO	\$4,660.00
Total OUTDOOR PARKS FOYMOUNT	\$5,665.00
Total COMMUNITY HALL EAGLE'S NEST	\$35,130.00
Total LIBRARY	\$227,984.00
Total MUSEUM	\$44,125.00
Total PLANNING & DEVELOPMENT	\$42,200.00
Total TOURISM	\$19,080.00
Total HORTICULTURAL	\$1,000.00
<u>Total 2026 EXPENSES</u>	<u>\$10,755,030.00</u>

**THE CORPORATION OF THE
TOWNSHIP OF BONNECHERE VALLEY**

BY-LAW NO. 2026 – 030

**BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR
MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF
TAXATION FOR 2026 AND THE 2026 CURBSIDE AREA TAX RATES**

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 326 provides for the levying of special area rates on a defined area of the Municipality; and

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2026 totaling \$4,303,759 and curbside area totaling \$78,000 be adopted.
2. **THAT** the Township of Bonnechere Valley 2026 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2026, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00772830
Multi-Residential	0.01502072
Multi-Residential (New Construction)	0.00772830
Commercial Taxable Full	0.01402455
Commercial - Excess Land	0.01402455
Commercial - Vacant Land	0.01402455
Commercial - New Construction	0.01402455
Industrial Taxable Full	0.01906497
Industrial - Excess Land	0.01906497
Industrial - Vacant Land	0.01906497
Industrial (New Construction)	0.01906497
Large Industrial	0.02086641
Large Industrial - Vacant /Excess	0.02086641
Farmland	0.00193208
Managed Forest	0.00193208
Landfill	0.00918946
Aggregate	0.01551329

4. **NOTWITHSTANDING** Section 3, the following Curbside Area Tax Rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville and the property owned by EALTCC known municipally as Fairfields, and the properties in the River Run Ridge Subdivision.

Residential	0.00066631
Multi-Residential	0.00129504
Multi-Residential (New Construction)	0.00066631
Commercial Taxable	0.00120915
Commercial - Excess Land	0.00120915
Commercial - Vacant Land	0.00120915
Commercial (New Construction)	0.00120915
Industrial	0.00164372
Industrial - Excess Land	0.00164372
Industrial - Vacant Land	0.00164372
Industrial (New Construction)	0.00164372
Large Industrial	0.00179904
Large Industrial - Excess Land	0.00179904
Farmland	0.00016658
Managed Forest	0.00016658

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January 2026, but may be paid in four installments being March 31 and May 29 (interim bill), August 31 and October 31, 2026.

6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January 2025, but may be paid in four installments being March 31 and May 29 (interim bill), August 31 and October 31, 2026.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Treasurer/Deputy CAO is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office, the Bank of Montreal Eganville Branch, and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay, TD and National Bank of Canada.
10. **THAT** the CAO/Clerk and the Treasurer/Deputy CAO are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST & SECOND TIME THIS 5TH DAY OF MAY 2026

READ A FIRST & SECOND TIME THIS 5TH DAY OF MAY 2026

Jennifer Murphy, Mayor

Annette Gilchrist, CAO/Clerk

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2026 – 030

Property Class		Municipal	County	School	Total
Residential	RT	0.00772830	0.00464060	0.00153000	0.01389890
Multi-Residential	MT	0.01502072	0.00901947	0.00153000	0.02557019
Multi-Residential (New Construction)	NT	0.00772830	0.00464060	0.00153000	0.01389890
Commercial Taxable Full	CT	0.01402455	0.00842130	0.00880000	0.03124585
Commercial - Excess Land	CU	0.01402455	0.00842130	0.00880000	0.03124585
Commercial - Vacant Land	CX	0.01402455	0.00842130	0.00880000	0.03124585
Commercial (New Construction)	XT	0.01402455	0.00842130	0.00880000	0.03124585
Industrial Taxable Full	IT	0.01906497	0.01144791	0.00880000	0.03931288
Industrial - Excess Land	IU	0.01906497	0.01144791	0.00880000	0.03931288
Industrial (New Construction)	JT	0.01906497	0.01144791	0.00880000	0.03931288
Large Industrial	LT	0.02086641	0.01252962	0.00880000	0.04219603
Large Industrial - Excess Land	LU	0.02086641	0.01252962	0.00880000	0.04219603
Farmland	FT	0.00193208	0.00116015	0.00038250	0.00347473
Managed Forest	TT	0.00193208	0.00116015	0.00038250	0.00347473
Landfill	HF	0.00918946	0.00551798	0.00980000	0.02450744
Aggregate Extraction	VT	0.01551329	0.00931524	0.00511000	0.02993853

**THE CORPORATION OF THE
TOWNSHIP OF BONNECHERE VALLEY**

BY-LAW NO. 2026-031

**BEING A BY-LAW TO AUTHORIZE THE
EXECUTION OF A LEASE WITH
THE SEBASTOPOL HERITAGE SOCIETY**

WHEREAS the Council of the Corporation of the Township of Bonnechere Valley deems it necessary and expedient to enter into a lease with The Sebastopol Heritage Society

NOW THEREFORE the Corporation of the Township of Bonnechere Valley enacts as follows:

1. THAT the Mayor, or his or her designate, and the Chief Administrative Officer, or his or her designate, be and they are hereby authorized to sign on behalf of the Township of Bonnechere Valley the agreement attached hereto and marked as Schedule "A" to this By-Law.
2. THAT this by-law shall come into force and take effect upon the date of the final passing thereof.

READ A FIRST & SECOND TIME THIS 5TH DAY OF MAY 2026

READ A THIRD TIME AND PASSED THIS 5TH DAY OF MAY 2026

Jennifer Murphy, Mayor

Annette Gilchrist, CAO/Clerk

LEASE AGREEMENT

1. Parties to the Agreement

Landlord: The Corporation of the Township of Bonnechere Valley

Tenant: The Sebastopol Heritage Society

2. Rental Address

Municipal Address: 4716 Opeongo Road

The Tenant owns the building and its contents. The Landlord owns the land only.

Parking is provided for the tenants of the Building and their employees, volunteers and invitees to the use of parking spaces on the portion of lands designated for this purpose adjacent to the lands upon which the building is situated.

The Permitted Use is for historical recreation and educational purposes. The Tenant shall not use (and shall not permit any Person to use) any Property, or any portion thereof, for any other use without the prior written consent of Landlord, which approval shall not be unreasonably withheld, delayed or conditioned.

3. Contact Information

Landlord Notice Address: 49 Bonnechere St E PO Box 100 Eganville ON K0J 1T0

Landlord Email: annetteg@eganville.com

Tenant Notice Address: 4716 Opeongo Road Eganville ON K0J 1T0

Tenant Email: haroldwalther2@gmail.com

4. Term of Tenancy Agreement

Fixed term tenancy beginning May 1, 2026 and ending May 31, 2036.

At the end of the fixed term, the tenancy continues unless properly terminated.

5. Rent

Base Rent: \$1.00 per year.

Additional Charges: None.

Due Date: First business day of each year.

Payment Method: Cash, Cheque or Debit

6. Services and Utilities

No utilities are included.

7. Rent Discounts

Not applicable.

8. Rent Deposit

Rent Deposit: \$1.00.

9. Key Deposit

Landlord shall retain a key to the building.

10. Smoking

Smoking is prohibited in the rental unit and on the lands.

11. Insurance

Landlord shall maintain general liability insurance of \$5 Million Dollars.

Landlord is responsible for insuring the building up to \$50,000 and the land.

Landlord is responsible for insuring the contents up to \$5,000. A list of insured contents should be provided by the tenant along with a key to the building.

12. Changes to the Rental Unit

Tenant may alter the building it owns subject to applicable laws and written consent where required.

13. Maintenance and Repairs

Landlord Responsibilities: Landscaping, snow removal, all land maintenance, insurance for land and building.

Tenant Responsibilities: All building maintenance and repairs; repair of undue damage; ordinary cleanliness.

14. Assignment and Subletting

Tenant may assign or sublet only with Landlord consent, which shall not be unreasonably withheld.

15. Additional Terms

Ownership: Tenant owns building and contents; Landlord owns land only.

Landlord Right of Entry: Landlord may enter at all times

Permitted Use: restricted to historical recreation and education.

No utilities provided by Landlord.

Tenant must comply with all applicable laws.

16. Changes to this Agreement

Any changes must be in writing and signed by both parties.

17. Termination

It is mutually agreed that if the Tenant defaults in performing any of the terms, covenants or provisions of this lease, the Landlord may forward notice in writing of such default to the Tenant. Failure of the Tenant to cure such default to the satisfaction of the Landlord within 90 days after the date of receipt of such notice shall, at the option of the Landlord, work as a forfeiture of the lease and shall give the Landlord the right, at its option, to treat this lease as cancelled and terminated. The term and estate vested in the Tenant, as well as all other rights of the Tenant under this lease, shall immediately cease and expire as fully and with like effect as if the entire term provided for in this lease had expired, and the Landlord shall make use of the lands, with or without process of law, and all improvements which may have been made upon said lands thereon, the Tenant waiving any demand for possession thereof; and all improvements made upon said lands shall be forfeited and become the property of the Landlord as liquidated damages without compensation therefore to the Tenant.

18. Liability and Indemnity of Landlord

(1) The Landlord and Tenant covenant and agree that the Landlord shall not be liable or responsible in any way for personal or consequential injury of any kind whatsoever that may be suffered or sustained by the Tenant, or any employee, agent or invitee of the Tenant, or any other persons who may be upon the lands and premises or for any loss, theft, damage or injury to any property upon the lands and premises however caused.

(2) With the exception of claims arising as a result of the Landlord's negligence or arising as a result of the Landlord's failure to fulfill its obligations set out in this agreement, the Tenant covenants to indemnify the Landlord against all claims including construction lien claims by any person arising from any want of maintenance thereof or anything done or admitted on or in the vicinity of the demised lands and premises or any other thing whatsoever, whether arising from any breach or default or from any negligence by the Tenant, its agents, contractors, employees, invitees or licensees, or from any accident, injury or damage or any other cause whatsoever, and such indemnity shall extend to all costs, counsel fees, expenses and liabilities which the Landlord may incur with respect to any such claim.

Dated this day of 2026.

19. Signatures

Landlord: The Corporation of the Township of Bonnechere Valley

Signature: _____

Name: _____

Title: _____

Signature: _____

Name: _____

Title: _____

Tenant: The Sebastopol Heritage Society

Signature: _____

Name: _____

Title: _____

**THE CORPORATION OF
THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW NO. 2026-032
BEING A BY-LAW TO CONFIRM
THE PROCEEDINGS OF COUNCIL**

WHEREAS Section 5(1) of the Municipal Act 2001, Chapter 25 and amendments thereto provides that the powers of a municipal corporation are to be exercised by its council;

AND WHEREAS Section 5(3) of the Municipal Act 2001 Chapter 25 and amendments thereto provides that the powers of every council shall be exercised by by-law;

AND WHEREAS it is deemed necessary and expedient that the proceedings and actions of the Council of the Corporation of the Township of Bonnechere Valley be confirmed and adopted by by-law, for the regular meeting held on:

May 5 2026

THEREFORE, the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. THAT the action of the Council of the Corporation of the Township of Bonnechere Valley in respect to each recommendation contained in the reports of the Committees and in respect to each motion, resolution and other action passed and taken by the Council at its said regular meeting, is hereby adopted, ratified and confirmed as if all such proceedings were expressly embodied in this by-law.
2. The Mayor or in her absence, the Presiding Officer of the Council and the proper officials of the Municipality are hereby authorized and directed to do all things necessary to give effect to the said action or to obtain approvals where required.
3. The Mayor or in his/her absence the Presiding Officer and the Clerk or in his/her absence the other designated signing officer, are hereby directed to execute all documents required by Statute to be executed by them, as may be necessary in that behalf and to affix the Corporate Seal of the Municipality to all such documents.
4. THAT in the event any provision or provisions of this by-law be deemed illegal or not enforceable, it or they shall be considered separate and severable from the by-law, and its remaining provisions shall remain in force and be binding as though the said provision or provisions had never been included.

READ A FIRST & SECOND TIME THIS 5TH DAY OF MAY 2026

READ A THIRD TIME AND PASSED THIS 5TH DAY OF MAY 2026

Jennifer Murphy, Mayor

Annette Gilchrist, CAO/Clerk