



# TOWNSHIP OF BONNECHERE VALLEY



## BONNECHERE VALLEY URGES BMO TO ENSURE PROPER CONSULTATION BEFORE BRANCH CLOSURE

Residents and local leaders are calling on **BMO Bank of Montreal** to pause plans to close its Eganville branch until a full and proper public consultation is conducted, as outlined in federal guidelines.

The proposed closure, set for **June 19th, 2026** would significantly impact small business owners, our local Mennonite community who travel by horse and buggy, our large senior population, Indigenous peoples in our adjacent community of Pikwakanagan, the many veterans, and other vulnerable groups living in our municipality and residents without reliable internet access – many of whom rely on in-person banking for essential services.

Community members stress that meaningful consultation is not only a matter of courtesy, but a legal and ethical responsibility under the Bank Act.

We're not asking for special treatment – we're asking for a fair process. Proper consultation means listening to the people who will be most affected and working together to find solutions.

The community is urging BMO Bank of Montreal and federal regulators to:

**Delay the closure until a transparent consultation process is completed.**

**Hold accessible public meetings to gather feedback from all affected residents.**

**Explore alternatives that maintain local banking access while addressing the bank's operational needs.**

### RESIDENTS CAN SUPPORT THIS EFFORT BY:

**\* Attending the community call for support rally on May 19th 2026 at 6:00 pm on Bridge Street outside of and across from the bank.**

**\* Contacting their Member of Parliament to request intervention**