FINANCIAL PLAN 2024 to 2031

Municipal Drinking Water
Licence Number: 171-101
Financial Plan Number: 171-301

Township of Bonnechere Valley
Water and Sewage Department

Approved by the Township of Bonnechere Valley Council on April 21 2026

1. Financial Plan Overview

The Township of Bonnechere Valley owns and operates the Water and Sewage Systems serving approximately 550 residential and commercial customers in the Village of Eganville.

As required by the Safe Drinking Water Act (SDWA) and associated Regulations the Township of Bonnechere Valley is making application for renewal of their Municipal Drinking Water Licence which expires on December 7, 2026. As a condition of that application, Ontario Regulation 453/07 directs the applicant to prepare and approve a Financial Plan for the system that satisfies the prescribed requirements.

The Financial Plan was developed taking into consideration the needs of both the Water and Sewage Systems. It is considered a 'living document' and is reviewed annually as part of the Township's Asset Management and budgeting process.

2. Financial Plan

The Financial Plan for 2024 to 2031 was prepared and submitted to Council for their review and consideration.

The attached Statements provide the details of the 2024 to 2031 Financial Plan:

- Statement of Operations
- Statement of Cash Flow
- Statement of Financial Position

3. Resolution of Council

The Council of Bonnechere Valley Township passed the attached Resolution on April 21 2026 approving the 2024 to 2031 Financial Plan.

4. Public Availability

The Financial Plan is available to the public at the Municipal Office, on request, and is posted on the Township of Bonnechere Valley's website (www.bonnecherevalleytwp.com) under the Water and Sewage Department.

The Monthly Utilities Invoice also provides a reference to the availability of the Financial Plan on the Townships' website.

Statement o f Operations

		2024	2025	2026	2027	2028	2029	2030	2031
		$	$	$	$	$	$	$	$
Revenue									
	Water Meter Revenue	572,994	563,510	637,940	663,458	689,996	717,596	746,300	776,152
	Sewage Revenue	527,715	508,269	569,820	592,613	616,317	640,970	666,609	693,273
	Sludge								
	Interest	6,924	8,689	8,000	8,000	8,000	8,000	8,000	8,000
	Other	52,882	28,603	10,000	10,000	10,000	10,000	10,000	510,000
	Reserves	144,780		278,000	245,000	245,000	245,000	245,000	245,000
	Provincial/Federal Assistance Programs			3,176,059					
	From Generations			15,000		15,000		15,000	
		1,305,295	1,109,071	4,694,819	1,519,070	1,584,313	1,621,566	1,690,908	2,232,425
Expenditures									
Sewage:									
	Amortization Expense	151,673	151,673	151,673	151,673	151,673	151,673	151,673	151,673
	Contracts	59,974	22,444	21,454	22,098	22,761	23,443	24,147	24,871
	Equipment charges	4,176	600	4,080	4,202	4,328	4,458	4,592	4,730
	Insurance	14,244	15,629	15,900	16,377	16,868	17,374	17,896	18,432
	Interest Expense	5,029	5,029	5,029	5,029	5,029	5,029	5,029	20,000
	Materials/Supplies	59,299	60,857	80,600	83,018	85,509	88,074	90,716	93,437
	Office Supplies	11,699	12,405	12,250	12,618	12,996	13,386	13,787	14,201
	Payroll Expense	163,255	163,689	171,703	176,854	182,160	187,625	193,253	199,051
	Repairs & Maintenance	66,651	24,703	53,190	54,786	56,429	58,122	59,866	61,662
	Sludge Disposal	2,060	4,119	6,200	6,386	6,578	6,775	6,978	7,187
	Taxes	2,341	2,451	2,650	2,730	2,811	2,896	2,983	3,072
	Utilities	50,964	58,573	68,114	70,157	72,262	74,430	76,663	78,963
	(Gain)/Loss on Disposal of Assets				-				
	Capital Repairs & Maintenance		19,146	1,838,500		350,000	350,000	350,000	616,625
		591,365	541,318	2,431,343	605,927	969,404	983,285	997,583	1,293,905
Water:									
	Amortization Expense	227,738	227,738	227,759	227,759	227,759	227,759	227,759	227,759
	Contracts	84,647	45,176	57,500	59,225	105,728	63,536	53,364	53,364
	Insurance	14,244	15,629	15,750	16,223	16,709	17,210	17,727	18,259
	Interest Expense	37,057	37,057	37,057	37,057	37,057	37,057	-	
	Materials/Supplies	85,637	81,975	96,000	98,880	101,846	104,902	108,049	111,290
	Office Supplies	11,708	12,822	13,000	13,390	13,792	14,205	14,632	15,071
	Repairs & Maintenance	28,532	19,147	39,090	40,263	41,471	42,715	43,996	45,316
	Payroll Expenses	303,951	308,998	316,596	326,094	335,877	345,953	356,332	367,022
	Taxes	8,122	8,502	10,500	10,815	11,139	11,474	11,818	12,172
	Utilities	70,468	70,164	83,242	85,739	88,311	90,961	93,690	96,500
	(Gain)/Loss on Disposal of Assets				-				
	Capital Repairs & Maintenance		276,835	1,623,500	190,000	41,000	41,000	41,000	253,312
		872,104	1,104,043	2,519,994	1,105,444	1,020,690	996,772	968,365	1,200,064
Total Expenditures		1,463,469	1,645,361	4,951,337	1,711,372	1,990,094	1,980,057	1,965,948	2,493,969
Annual Surplus/(deficit)		(158,174)	(536,290)	(256,518)	(192,301)	(405,780)	(358,491)	(275,039)	(261,545)

Statement of Cash Flow

		2024	2025	2026	2027	2028	2029	2030	2031
		$	$	$	$	$	$	$	$
Operating transactions:									
Cash received from									
	Debt								500,000
	Revenues - water and sewage	1,305,295	1,109,071	4,694,819	1,519,070	1,584,313	1,621,566	1,690,908	2,232,425
Cash paid for:									
	Operating costs - sewage	374,663	365,470	436,141	449,225	462,702	476,583	490,881	505,607
	Operating costs - water	407,309	562,413	631,678	650,628	714,874	690,956	699,606	718,993
	Finance Charges	42,086	42,086	42,086	42,086	42,086	42,086	5,029	20,000
		824,058	969,969	1,109,905	1,141,940	1,219,662	1,209,625	1,195,516	1,244,600
Capital transactions:									
	Acquisition of tangible capital assets - sewage	60,000	19,146	1,838,500	-	350,000	350,000	350,000	616,625
	Acquisition of tangible capital assets - water	200,000	276,835	1,623,500	190,000	41,000	41,000	41,000	253,312
	Cash applied to capital transactions	260,000	295,981	3,462,000	190,000	391,000	391,000	391,000	869,937
Finance transactions:									
	Proceeds from issue of debt	-	-		-	-	-	-	
	Debt repayment	135,904	135,904	135,904	135,904	135,904	135,904	16,706	50,000
	Cash applied to financing transactions	135,904	135,904	135,904	135,904	135,904	135,904	16,706	50,000
Increase (decrease) in cash and cash equivalents		85,333	(292,783)	(12,990)	51,227	(162,253)	(114,963)	87,687	567,887
Cash and cash equivalents, beginning of period		617,012	702,345	409,562	396,571	447,798	285,546	170,582	258,269
Cash and cash equivalents, end of period		702,345	409,562	396,571	447,798	285,546	170,582	258,269	826,157

Statement of Financial Position

		2024	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**
		$	$	$	$	$	$	$	$
Financial Assets									
	Cash & Cash Equivalents	702,345	409,562	396,571	447,798	285,546	170,582	258,269	826,157
Liabilities									
	Debt - need remaining debt	659,995	524,091	424,418	288,514	152,610	16,706	-	500,000
Net financial assets (debt)		659,995	524,091	424,418	288,514	152,610	16,706	-	500,000
Non-financial assets									
	Tangible capital assets (net)	8,024,454	7,941,024	11,023,592	10,834,160	10,845,728	10,857,296	10,868,864	11,359,369
Cash as a percentage of net fixed asse		8.8%	5.2%	3.6%	4.1%	2.6%	1.6%	2.4%	7.3%
Debt as a percentage of net fixed asse		8.2%	6.6%	3.9%	2.7%	1.4%	0.2%	0.0%	4.4%